

MEETING OF EXECUTIVE COMMITTEE

OF

THE GRAND COUNCIL

ALPHA SIGMA PHI FRATERNITY

January 14, 15, 1956

Hotel Deshler-Hilton, Columbus, Ohio

* * * * *

47. Meeting Called to Order:

The meeting was called to order by Grand Senior President Emmet B. Hayes at 10:00 a.m. on Saturday, January 14, 1956, at the Hotel Deshler-Hilton, Columbus, Ohio. Executive Secretary Burns was appointed Secretary of the Meeting.

48. Attendance:

In attendance at the meeting were the members of the Executive Committee: Grand Councilors Akre, Cochran, Hayes, Hornberger and Kitchen. Also present were Grand Councilors Cramblet and Evans, Executive Secretary Burns, Alumni Secretary Holmes and Assistant Executive Secretary Smith.

49. Minutes of the Grand Council Meeting, July 9, 10, 1955:

Approval of these Minutes was deferred to the next meeting of the Grand Council.

50. Special Minutes of Proceedings by Mail:

Executive Secretary Burns indicated that the only action taken by mail since the last meeting of the Grand Council was Mail Vote #37, re: leasing of National Office space. Approval of these Minutes was deferred to the next

meeting of the Grand Council.

51. Report of the Grand Senior President:

Grand Senior President Hayes reviewed the progress made on items discussed by the Grand Council at its July, 1955, Meeting. He commented specifically on the following items:

A. The recommendations of the Scholarship Committee (Item 29 of the Grand Council Minutes) had been implemented through the Memorial Fund Trustees and one Founders Scholarship and five Grants-in-Aid had been recommended to the Memorial Fund Trustees for awards in the year 1955-56.

B. The Tomahawk had been sent to non-subscribers (Item 34-B, Grand Council Minutes) and a campaign for Life Subscriptions begun, with a follow-up letter scheduled for early February.

C. The study of the organizational structure of the Fraternity (Item 20-I, Grand Council Minutes) had been referred to Grand Junior President Akre.

D. A program was being developed for dedication of a commemorative plaque at Yale (Item 20-H, Grand Council Minutes) on June 24, 1956, 110th Anniversary of the Fraternity's formal appearance on the Yale campus.

E. The Chapter Officers Manual (Item 20-G, Grand Council Minutes) has been revised and will be distributed shortly.

F. Grand Chapter Advisors have now been appointed for all Chapters.

52. Report of the Executive Secretary:

Executive Secretary Burns reviewed the activities of the National Office Staff this fall, reporting on the visitation program. He called special attention to the Financial Reports, appended as Exhibits A, B, C, D, E, F and G, and to the Report on Chapter Manpower, appended as Exhibit H.

53. Report of the Scholarship Chairman:

The Report of the Scholarship Chairman is appended as Exhibit I.

National Scholarship Chairman Evans requested that Brothers Raymond Glos and Maxson Greene be appointed to the Scholarship Committee, with the National Office Staff to serve as consultants. He further recommended that Brother Glos be considered to succeed to the position of National Scholarship Chairman at some future time.

54. University of Missouri - Alpha Theta Chapter:

Reference is made to Exhibit J, containing proposal concerning this situation. Alumni Secretary Holmes reviewed the background of the Alpha Theta situation and reported on the suggestion from the Assistant Dean of Men at Missouri that we have several Brothers transfer to the Missouri Chapter. Brother

Holmes felt there was a possibility of having several actives from the Missouri Valley Chapter transfer to Missouri, with the program supported through grants-in-aid.

Grand Councilor Evans felt that any such grants-in-aid should be cleared through the Scholarship Committee with recommendations to the Memorial Fund Trustees, and that such grants-in-aid should be made on the basis of individual record.

It was the concensus of the Executive Committee that this program be carried out as indicated by Grand Councilor Evans through regular grants-in-aid channels.

(Note: The Executive Secretary has been advised that there are no men from Missouri Valley who will be able to transfer to Missouri until September of 1956.)

55. Financial Reports - General Fund:

Grand Treasurer Hornberger reviewed the financial statements on the General Fund, calling attention to the increase in accounts receivable as indicated in the Comparative Balance Sheet, Exhibit A; and reporting that dues income had increased over last year, although below budgeted amount, Exhibit B - Comparative Operating Statement with Budget.

56. Review of Chapter Accounts Receivable to the General Fund:

Attention was called to Exhibit C. Executive

Secretary Burns indicated that during the period between the closing date for the financial statement (December 31, 1955) and the date of this meeting, \$2,056.19 had been collected, including \$50 from the Wayne Chapter on delinquent charges prior to June 30, 1955. Of the accounts receivable for the current year, \$1,871 is due on the second installment of the Convention Fee, payable June 1.

Brother Cochran asked why chapters have not been suspended under the regulations passed by the 1952 Convention, governing chapters delinquent for dues, Convention fees, etc. He called for either a revision of action previously taken or insistence that the National Office enforce existing regulations. Executive Secretary Burns questioned the meaning of "suspension". He also suggested a change in the date (from January 1) when the 10% penalty becomes operative.

A. Unpaid Charges for 1954-55: A motion was presented by Brother Cochran, duly seconded, and unanimously passed, that the National Office be charged with the duty of obtaining a response (i.e., payment or arrangement to pay) from delinquent chapters for 1954-55 charges by February 15, 1956; and that "arrangements to pay", be subject to review and approval by the Grand Treasurer.

It was further moved by Brother Cochran, duly seconded, and unanimously passed, that chapters having 1954-55 charges not cleared by February 14, 1956, be denied the privilege of initiating new members until said charges are paid; and that in the case of chapters making arrangements to pay, that said arrangements be subject to review and approval by the Grand Treasurer.

B. 1955-56 Charges: It was moved by Brother Kitchen, duly seconded, and unanimously passed, that with respect to dues and other charges for 1955-56, that the Office be instructed to charge the 10% penalty as of January 1, 1956, and that chapters so affected be advised that payment of the penalty is also due by April 1, 1956, or chapters will be subject to disciplinary action.

It was further moved by Brother Cochran, duly seconded, and unanimously passed, that the Office be instructed to advise the chapters that no initiations can take place after April 1, 1956, if 1955-56 dues and other charges are unpaid by that date; and that said chapters will be reported to the 1956 Convention and will be liable for suspension.

C. Review by the Grand Treasurer: It was moved by Brother Cochran, duly seconded, and unanimously passed, that in the case of any settlements proposed by the chapters for payment over an extended period

of time, said arrangements shall be subject to review and approval by the Grand Treasurer.

D. Committee to Study Financial Matters: It was moved by Brother Cochran, seconded by Brother Hornberger, and unanimously passed, that the Executive Committee request the Grand Senior President to assign to a special or standing committee responsibility for outlining a statement of the philosophy of collection of Convention fees, dues and other charges, and for setting up a program for consideration by the Grand Council involving suggestions for revision in assessment of obligations and for an adequate system of collection; and that said study include a review of existing regulations and their effectiveness.

Grand Senior President Hayes appointed Brothers Cochran and Hornberger to said committee.

E. Wisconsin and Bowling Green Accounts: A motion was presented by Brother Hornberger, seconded by Brother Cochran, and unanimously passed, that accounts receivable to the General Fund from the Wisconsin and Bowling Green Chapters (Inactive) be written-off.

F. Accounts Receivable Carried Over from Other Groups: A motion was presented by Brother Hornberger, seconded by Brother Cochran, and unanimously passed, that all accounts receivable carried over to Alpha Sigma Phi from other groups be written-off.

57. Financial Reports - Reserve Fund:

Grand Treasurer Hornberger reviewed the statements of the Reserve Fund: Balance Sheet - Exhibit D; Income and Fund Principal - Exhibit E; and Notes Receivable - Exhibit F.

Brother Hornberger recommended consideration of a rule that no loan be made to a chapter which is delinquent in payments on an existing loan. Brother Akre called attention to the original intent of the Reserve Fund, that it was "risk money" and not for the purposes of bankable loans.

It was the consensus of the Executive Committee that the Executive Secretary should contact by phone a responsible individual in each Chapter which is delinquent in Reserve Fund Loan payments and that this be followed, wherever necessary, by letter to the Grand Chapter Advisor, insisting that definite programs be worked out for payments on these loans. The Executive Committee called for the development of an aggressive program of collections to keep payments current.

The Executive Secretary was requested to report on the status of these loans for consideration by the special committee appointed for this study (Item 56-D, These Minutes).

58. Memorial Minute - Ralph S. Damon:

Executive Secretary Burns reported on the death of Brother Ralph S. Damon on January 4, 1956. A Memorial Minute was presented by Assistant Executive Smith.

A motion was presented by Brother Kitchen, seconded by Brother Cochran, and unanimously passed, adopting the Ralph S. Damon Memorial Minute, with suggested revisions. The Minute, as revised, is appended as Exhibit K.

59. Law Committee - Amendments to the By-Laws:

A. Life Contributions: Reference is made to Item 35-F, Grand Council Minutes.

A motion was presented by Brother Cochran, seconded by Brother Akre, and unanimously passed, that the Grand Council recommend to the 1956 Convention a revision in the By-Laws by deleting the second sentence of Section 9, Article XII; and that this recommendation be submitted to the Chapters this spring.

B. Charges to Petitioning Groups: In accordance with action by the Grand Council (Item 37-B, Grand Council Minutes) recommending an amendment to Section 8, Article IV, of the By-Laws, by the 1956 Convention, it was agreed that said recommendation be submitted to the Chapters this spring.

60. Honorary Membership:

Reference is made to Item 26-B, Grand Council

Minutes.

A motion was presented by Brother Cochran, seconded by Brother Kitchen, that the Executive Committee report to the Grand Council that it appears inadvisable to take any action on this subject at the present time. Said motion was unanimously passed.

61. Extension:

A. Kansas City University: Executive Secretary Burns reported on Kansas City University and on its qualifications for establishing a chapter there. It was the consensus of the Executive Committee that the Fraternity would not be interested in establishing a chapter at that institution.

B. Indiana State Teachers College: Alumni Secretary Holmes reported on his contact with a local fraternity on this campus. Following an extensive discussion, it was the consensus of the Executive Committee that this institution should not be excluded solely because it is a teachers college, and that should the situation develop further, it should be judged on the basis of recommendations at that time, the petitioning group, and the institution.

C. Indiana University: It was decided that the Staff should visit the campus in an effort to colonize, in accordance with Item 37, Grand Council Minutes.

D. Michigan State University: Assistant Executive Secretary Smith discussed recent developments at the Colony, reporting on housing currently under consideration. It was the consensus of the Executive Committee that the Office should advise the Alumni Corporation as follows:

1. In view of the minor difference of \$1700 between asking price and corporation offer, the alumni should proceed to obtain house in question;

2. The Committee would recommend increase in loan to \$5,500 for a down payment, if necessary to conclude negotiations;

3. Installation is tentatively set for April 13, 14, 15, 1956;

4. Upon receipt of loan application, the Fraternity is ready to take an immediate mail vote on approval of the loan and the petition.

It was also the consensus of the Executive Committee that payments on the Reserve Fund Loan could be deferred until the fall of 1956, if necessary.

E. Other Extension Prospects: These were reviewed briefly by Alumni Secretary Holmes and included: Coe, Arizona State, New Mexico A & M, West Texas State, and Texas Christian.

62. 1956 Convention:

- A. Dates and Site: A motion was presented by

Brother Cochran, seconded by Brother Akre, and unani-
mously passed, that the 1956 Convention be held on
September 6, 7, and 8, at the LaPlaya Hotel, Carmel-by-
the-Sea, California.

B. Grand Council Expense: It was moved, duly
seconded, and unanimously passed, that the expenses
of the Grand Council be reimbursed in the usual manner,
i.e., maximum allowance of first class air travel plus
room and board, and that each member of the Grand Council
be requested to donate \$50 to the Convention Fund.

C. Registration Fees: It was moved by Brother
Akre, seconded by Brother Cochran, and unanimously
passed, that the following Registration Fees be estab-
lished: Non-Delegate Undergraduates, \$5.00; Non-Dele-
gate Alumni, \$10.00.

RECESS

The meeting of the Executive Committee was
recessed from 12:00 p.m., Midnight, Saturday, Janu-
ary 14, 1956, to 9:30 a.m., on Sunday, January 15, 1956.

63. Report on the 1955 Meeting, National Interfraternity
Conference:

Brothers Burns, Cochran, and Cramblet spoke
on the 1955 Meeting of the National Interfraternity

Conference held in St. Louis, Missouri. Brother Hornberger joined with them in expressing the importance of having Alpha Sigma Phi identified with the leadership of the Conference. It was the consensus of the Executive Committee that the Grand Senior President should name the Fraternity's Delegate and Alternate to the House of Delegates at least six months in advance of the Annual Meeting, so that those men would qualify for committee service.

64. Edgewater Conference:

This subject was reviewed following the discussion at the last Grand Council meeting (Item 23, Grand Council Minutes) and it was felt that we should continue to be represented.

65. Memorial Fund:

The status of the Fund is reported in Exhibit L. Brother Cramblet, Chairman of the Funds Committee, reviewed this report as well as his discussion with the Trustees. As a consequence of his recommendations, the following motions were offered:

A. Request for Bureau of Internal Revenue Ruling:

A motion was presented by Brother Cochran, duly seconded, and unanimously passed, that the Grand Council request the present Trustees (since they are the ones who have approved past actions of the Fund) to make application for a tax exemption ruling from the Bureau of Internal

Revenue before the Council makes a change in the personnel of the Trustees.

B. Campaign for Contributions to the Fund: A motion was presented by Brother Cochran, duly seconded, and unanimously passed, that we commence a program urging contributions to the Memorial Fund, pending final approval from the Bureau of Internal Revenue; and that appropriate mention of this be made in the Tomahawk.

66. Alumni Dues Program:

Funds Chairman Cramblet recommended that the 1956 Alumni Dues program be started with a letter to go out the last two weeks in February, with three or four follow-up mailings, closing late in May or early June.

It was moved by Brother Cochran, duly seconded, and unanimously passed, that the Executive Committee approve the program as recommended.

67. Housing Fund:

Reference is made to Item 34-A, Grand Council Minutes.

It was moved by Brother Cochran, seconded by Brother Kitchen, and unanimously passed, that the Executive Committee request the Grand Senior President to appoint a committee to study the matter of a Housing Fund and to prepare the presentation of this subject to the 1956 Convention. This motion developed from the expressed opinion on the part of the Executive Com-

mittee that, should the delegates to the 1956 Convention adopt the suggested, or a similar, Housing Fund program, we should furnish the delegates with supporting data and information which they could utilize in explaining the program to their respective Chapters.

68. Ritual - Criteria:

Brother Cramblet indicated that he had not completed this work, outlined under Item 36, Grand Council Minutes. His effort was to work out a method of handling the matter prior to the Pledge Ceremony proper. He hoped to have specific recommendations at the next meeting of the Grand Council.

69. Reorganization and Study of Executive Committee:

Reference is made to Item 20-I, Grand Council Minutes. Report of the Chairman, Brother Akre, is appended as Exhibit M.

During discussion of this report, favorable consideration was given to the possibility of assigning to each member of the Grand Council supervision over several Chapters. Also discussed was the suggestion of regional leadership schools.

Grand Senior President Hayes requested Brother Akre to prepare a written report, with recommendations, for the next meeting of the Grand Council.

70. Awards:

A. Report of Committee: It was moved by Brother

Akre, seconded by Brother Kitchen, and unanimously passed, that the Report of the Awards Committee be received with an expression of appreciation.

B. Award for Service: Alumni Secretary Holmes suggested a biennial award, to be presented at Conventions, recognizing that chapter which has done the best job in the field of community, college, or general public service.

It was moved by Brother Akre, seconded by Brother Kitchen, and unanimously passed, that the Executive Committee endorse the idea of an Award for Service and that, with the approval of the Awards Committee, said Award be adopted.

71. Committee on Service:

It was moved by Brother Akre, seconded by Brother Kitchen, and unanimously passed, that the Report of Brother Megargel as Chairman of the Committee on Service be received with an expression of appreciation.

72. Tomahawk Fund:

Reference is made to Exhibit G; also to Item 35-B, Grand Council Minutes.

Discussion was held on the matter of diversification of Tomahawk Trust Fund investments. It was the consensus of the Executive Committee that this subject should be discussed with the Chairman of the Tomahawk Trustees at the next meeting of the Grand Council and

that, arrangements should be made for Brother Jagocki's attendance at the 1956 Convention.

73. Expenses of the Executive Committee:

It was moved by Brother Hornberger, seconded by Brother Kitchen, and unanimously passed, that the Executive Committee authorize the expenses of this Executive Committee meeting.

74. Adjournment:

There being no further business to come before this meeting of the Executive Committee, the meeting was declared adjourned at 2:00 p.m. on Sunday, January 15, 1956.

E X H I B I T " A "

GENERAL FUND

Comparative Balance Sheet

December 31, 1955 to December 31, 1954

* * * * *

		December 31 1955	December 31 1954
<u>ASSETS</u>			
<u>Cash --</u>			
1. Petty	\$	50.00	\$ 50.00
2. In Bank - General		3,802.43	7,167.28*
3. In Bank - Convention Reserve		6,188.80	?
4. Total Cash	\$	<u>10,041.23</u>	<u>7,217.28</u>
5. U.S. Bonds - Series F		45.00	43.70
6. Accounts Receivable less Reserve		10,517.71	8,763.13
7. Inventory		1,940.42	598.30
8. Prepaid Insurance		354.82	331.96
9. Furniture less depreciation		2,835.65	2,848.54
10. Cash Surrender Life Insurance		<u>1,040.00</u>	<u>905.00</u>
11. Total Assets	\$	<u><u>26,774.83</u></u>	<u><u>20,707.91</u></u>
<u>LIABILITIES</u>			
<u>Accounts Payable --</u>			
12. Tomahawk Fund	\$	255.00	\$ 765.00
13. Reserve Fund		3,683.71	4,336.71
14. S.S. Tax			34.89
15. Withholding Tax			258.90
16. Federal Excise Tax		8.50	16.70
17. Charges to Chapters for 1956 Convention		<u>10,800.00</u>	<u>5,300.00</u>
18. Total Current Liabilities	\$	<u>14,752.21</u>	<u>10,712.20</u>
19. Principal		9,923.36	5,479.00
20. Increase for Period		<u>2,099.26</u>	<u>4,516.71</u>
21. Total Liabilities	\$	<u><u>26,774.83</u></u>	<u><u>20,707.91</u></u>

* Includes cash collected on Convention
Charges 7/1/54-12/31/54

E X H I B I T "B"

GENERAL FUND

Comparative Operating Statement
with Budget

* * * * *

<u>INCOME</u>	<u>Budget</u> <u>1955 & 1956</u>	<u>Actual</u> <u>7/1/55 -</u> <u>12/31/55</u>	<u>Actual</u> <u>7/1/54 -</u> <u>12/31/54</u>
1. Initiations	\$ 18,000.00	\$ 5,291.00	\$ 4,725.00
2. Dues - Active	21,200.00	19,095.00	17,343.00
3. Dues - Alumni	9,000.00	654.27	761.31
4. Service	7,700.00	2,664.64	2,780.25
5. Convention Fee -1956	5,500.00	5,500.00	5,300.00
6. Publications	2,000.00	1,510.00	1,110.71
7. Tomahawk Trustees	10,000.00	4,997.88	7,439.08
8. Miscellaneous	100.00	78.70	119.78
9. Total Income	\$ 73,500.00	\$ 39,791.49	\$ 39,579.13

<u>EXPENSE</u>			
10. Service	\$ 6,500.00	\$ 1,588.50	\$ 2,126.18
11. Salaries	24,350.00	12,225.63	10,419.90
12. Rent & Light	2,150.00	1,032.91	1,169.96
13. Telephone	950.00	512.13	433.52
14. Stationery & Supplies	1,000.00	593.28	642.31
15. Office	750.00	235.84	274.82
16. Postage	1,000.00	529.94	771.34
17. Interfraternity Expense	1,000.00	980.37	1,204.72
18. Insurance	500.00	484.30	430.28
19. Legal and Audit	500.00	474.24	466.62
20. Conference	2,200.00	1,822.85	125.03
21. Visitation	5,500.00	3,420.32	3,350.88
22. Social Security Tax	400.00	166.05	121.57
23. Extension	3,000.00	806.86	257.37
24. Alumni	3,000.00	- - -	- - -
25. Bad Debt Provision	375.00	- - -	- - -
26. Publications	2,000.00	993.78	3,131.69
27. Depreciation	500.00	- - -	- - -
28. Tomahawk	10,000.00	6,281.92	4,664.19
29. Miscellaneous	250.00	27.03	141.04
30. Convention	5,500.00	5,500.00	5,300.00
31. Paraphernalia	- - -	16.28	31.00
32. Total Expense	\$ 71,425.00	\$ 37,692.23	\$ 35,062.42

INCREASE OR (DECREASE) IN

33. Surplus for Period	<u>\$ 2,075.00</u>	<u>\$ 2,099.26</u>	<u>\$ 4,516.71</u>
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GENERAL FUND
CHAPTER ACCOUNTS RECEIVABLE
December 31, 1955

* * * *

Chapters	Balance June 30, 1955	Paid on Amounts prior 6/30/55	Owed 1954-55 Charges	Owed 1955-56 Charges Conven- tion	Dues & Other	Balance Dec. 31, 1955
Alabama	\$250.00	\$ 2.50	\$ 50.00	\$ 100.00	\$ 64.00	\$411.50
American	40.00	40.00		100.00	400.00	500.00
Arizona	(.30)					(24.30)
Baldwin-Wallace	116.70	116.70		100.00	816.00	916.00
Bethany	68.00			100.00	64.00	232.00
Buffalo				50.00		50.00
California, Univ. of	28.80	28.80		100.00	288.00	388.00
U.C.L.A.				50.00		50.00
Cincinnati	187.00			100.00	290.79	577.79
Colorado	67.60		67.60	100.00	176.00	343.60
Columbia	1093.55		205.60	100.00	192.00	1385.55
Cornell						(16.00)
Davis & Elkins	22.00	22.00		100.00	636.00	736.00
Hartwick	311.20		311.20	100.00		411.20
Kentucky	1536.45		223.20	100.00		1636.45
Marietta	16.00	16.00		96.00		96.00
Marshall	721.00	100.00		100.00	224.00	945.00
Massachusetts				100.00	3.00	103.00
Miami				50.00		50.00
Michigan				52.00		52.00
Missouri, Univ. of	384.50	50.00	50.00	100.00	16.00	450.50
Missouri Valley				25.00	16.00	41.00
Mt. Union	757.00		100.00	100.00		857.00
Ohio Northern	90.00	90.00		50.00		50.00
Ohio State U.	113.42			100.00	168.00	381.42
Oklahoma				50.00		50.00
Oregon				50.00		50.00
Penn., Univ. of	491.20		43.20	100.00	192.00	783.20
Penn State	(20.00)					
Presbyterian	631.85			100.00		731.85
Rutgers				52.00		52.00
Stanford	35.00		35.00	50.00		85.00
Stevens	1249.20		223.20	100.00	96.00	1445.20
Syracuse	350.90		100.00	100.00	16.00	466.90
Toledo	50.10	50.10		100.00	134.00	234.00
Tri-State				100.00	368.00	468.00
Wagner				50.00		50.00
Wake Forest	171.00			100.00	104.00	375.00
Washington Univ.				91.00		91.00
Washington, Univ. of	99.40	99.40		100.00	655.40	755.40
Wayne	199.52		199.52			199.52
West Va., Univ. of	620.20	30.00	122.80	100.00	160.00	850.20
West Va. Wesleyan	361.20		170.40	100.00	30.00	491.20
Wofford	135.30		135.30	100.00		235.30
**Bowling Green	156.00					156.00
**Newark	482.00					482.00
**Wisconsin	200.00					200.00
	\$11,015.79	\$645.50	\$2036.02	\$3416.00	\$5109.19	\$18,875.48

* Of this amount, \$1195.20 is 1954-55 charges for the 1956 Convention

** Inactive chapters

E X H I B I T "D"

RESERVE FUND

BALANCE SHEET

as of December 31, 1955 and June 30, 1955

* * * * *

ASSETS

December 31
1955

June 30,
1955

Current Assets

Cash (savings account)

New York

Ohio

\$ 2,335.74
6,900.54

\$ 2,335.74
8,323.42

Total Cash

\$ 9,236.28

\$ 10,659.16

U.S. Series F - redemption value

45.70

45.70

Accounts Receivable - General Fund

3,651.71

3,651.71

Notes Receivable

34,447.92

30,871.60

Total Assets

\$ 47,381.61

\$ 45,228.17

Reserves and Fund Principal

Liabilities

Account payable - General Fund

\$ 118.00

Reserves

Colonization and Extension

\$ 592.89

\$ 592.89

Life Contributions

2,525.00

2,525.00

Chapter Drives

1,132.50

1,132.50

Total Reserves

\$ 4,250.39

\$ 4,250.39

Fund Principal

43,131.22

40,859.78

Total Reserves and Fund Principal

\$ 47,381.61

\$ 45,228.17

E X H I B I T "E"

RESERVE FUND

INCOME AND FUND PRINCIPAL

July 1 - December 31, 1955

<u>Income</u>	
Chapters -	
Initiations	\$ 406.00
Dues	<u>1,158.00</u>
Total Inc. Chapters	\$ 1,564.00
Interest - Notes Receivable	<u>707.44</u>
<u>Total Income</u>	\$ 2,271.44
 Fund Principal Beginning of Year	<u>40,859.78</u>
Fund Principal- December 31, 1955	<u><u>\$43,131.22</u></u>

E X H I B I T "F"

RESERVE FUND

NOTES RECEIVABLE

December 31, 1955

<u>Notes Receivable</u>	<u>Balance 7-1-55 Inc. Interest</u>	<u>New Notes Plus Interest</u>	<u>Payments during year</u>	<u>Balance 12-31-55</u>
1. Alabama	\$ 1,321.09		\$ 63.12	\$ 1,257.97
2. Alsiphi	3,110.25		512.00	2,598.25
3. Arizona		\$ 2,440.00	263.00	2,177.00
4. Bethany	5,977.78		105.00	5,872.78
5. Bowling Green	1,209.00			1,209.00
6. Cincinnati	1,040.40			1,040.40
7. Colorado	2,957.96			2,957.96
8. Davis & Elkins	1,656.48			1,656.48
9. Kentucky	602.46			602.46
10. Missouri	5,532.19			5,532.19
11. Missouri Valley	470.51		90.00	380.51
12. Ohio State	2,410.73		100.00	2,310.73
13. Oklahoma	1,883.29		412.00	1,471.29
14. Rutgers		2,550.00	300.00	2,250.00
15. Stevens	148.88			148.88
16. Syracuse	392.65			392.65
17. Wayne	212.74		96.00	116.74
18. West Virginia Wesleyan	341.61			341.61
19. Univ. of West Virginia	2,221.02		90.00	2,131.02
Totals	<u>\$31,489.04</u>	<u>\$ 4,990.00</u>	<u>\$2031.12</u>	<u>\$34,447.92</u>

Minutes of Executive Committee Meeting
January 14, 15, 1856

E X H I B I T "G"

TOMAHAWK FUND

Comparative Balance Sheets

as of December 31, 1955 and 1954

<u>Assets</u>	<u>1955</u>	<u>1954</u>
Cash in Banks		
Principal	\$ 12,328.55	\$ 19,280.62
Income	1,625.55	1,697.55
Reserve for Liabilities	1,080.11	715.15
Reserve for Loss on Investments	<u>1,784.41</u>	<u>- - - - -</u>
<u>Total Cash</u>	\$ 16,818.62	\$ 21,693.32
U.S. Defense Bonds, "G"	2,500.00	5,000.00
Due from General Fund	255.00	765.00
Mortgages	<u>154,209.57</u>	<u>136,778.94</u>
<u>Total Assets</u>	\$173,783.19	\$164,237.26
 <u>Liabilities</u>		
Reserve for Loss on Investments	\$ 1,784.41	
Due General Fund	1,625.55	\$ 1,697.55
Reserve for Taxes & Insurance	1,080.11	715.15
Trust Fund - Principal	<u>169,293.12</u>	<u>161,824.56</u>
<u>Total Liabilities</u>	<u>\$173,783.19</u>	<u>\$164,237.26</u>

CHAPTER MANPOWER

December 31, 1955

Chapter	Number of Actives Fall, '55	New Initiates July-Dec.	Pledges	
			Carry over Spring '55	New Fall, '55
University of Alabama	4	1	6	22
American University	25	3		
University of Arizona	13	1	1	16
Baldwin-Wallace College	51			20
Bethany College	12	6	4	16
University of Buffalo	29	12	3	7
University of California	18	1	0	14
Univ. of Cal. at Los Angeles	23		2	9
University of Cincinnati	13		3	9
University of Colorado	11	1	2	13
Columbia University	15	2		
University of Connecticut	27	13	1	5
Cornell University	29		1	3
Davis & Elkins College	60	2	1	10
Hartwick College	8	4	2	10
University of Illinois	31	6	5	28
Illinois Inst. of Tech.	31	6	2	15
Iowa State College	22		9	20
University of Kentucky	5		2	4
Lehigh University	20	4	0	3
Marietta College	26	3	7	36
Marshall College	14	3	2	8
University of Massachusetts	15	8	3	4
Miami University	11	1	1	7

Chapter	No. of Actives Fall, '55	New Initiates July-Dec.	Pledges	
			Carry over Spring, '55	New Fall, '55
University of Michigan	26	5	1	9
Milton College	7			
University of Missouri	5	2	0	3
Missouri Valley College	12	4	2	25
Mt. Union College	7		1	9
Ohio Northern University	26	8	7	20
Ohio State University	21	2	0	15
Ohio Wesleyan University	46	2	1	19
University of Oklahoma	34	5	1	22
Oregon State College	22	1	0	23
University of Pennsylvania	12		1	1
Penn. State University	25	5	18	0
Presbyterian College	14	2	2	0
Purdue University	22	12	1	11
Rensselaer Poly. Institute	33		1	13
Rutgers University	26	3	2	16
Stanford University	30	15		
Stevens Inst. of Technology	6	5	0	4
Syracuse University	3		2	7
University of Toledo	24	3	2	17
Tri State University	23	7	0	6
Tufts University	30	4	7	13
Wagner College	32	5	3	5
Wake Forest College	13	5	4	10
University of Washington	42	9	5	31

Chapter	No. of Actives Fall, '55	New Initiates July - Dec.	Pledges	
			Carry over Spring, '55	New Fall, '55
Washington University	8		1	7
Wayne University	26	16	0	12
Westminster College	52	3	7	27
West Virginia University	10		2	8
West Virginia Wesleyan	1	2	0	14
Wofford College	5	3		
TOTALS	1,166*	210 206 **	128 119	626 558

* There were 1,031 Actives in Fall, 1954

** There were 189 initiated for same period last year.

NOTE: Michigan State Colony has 11
active members

E X H I B I T "I"

January 13, 1956

SCHOLARSHIP COMMITTEE

Item 27-B

The National Scholarship Chairman wrote the Memorial Fund Trustees on August 24, 1955 relative to their ideas on implementing the scholarship program of Founders' Scholarships, Grants-in-Aid, and Delta Beta Xi Undergraduate Award.

The Executive Secretary met with Brothers Fussell and Hine, Memorial Fund Trustees and Brother Hargear on October 3, 1955 in Los Angeles. Brother Cramblet, Chairman of the Funds Committee, met with the Memorial Fund Trustees on October 27, 1955.

Results

The Memorial Fund Trustees stated they would be receptive to granting \$1,000.00 for Founders' Scholarships and Grants-in-Aid this year.

Brother Evans wrote to all undergraduate Chapters on November 11, 1955, requesting applications for Founders' Scholarships and Grants-in-Aid. Brother Evans appointed the following committee to assist him in reviewing the applications for Founders' Scholarships and Grants-in-Aid: Raymond E. Glos, Dean of the School of Business, Miami University, Oxford, Ohio; Maxson F. Greene, Superintendent of Schools, Granville, Ohio; and Donald J. Hornberger, Vice-President of Treasurer of Ohio Wesleyan University, Delaware, Ohio.

After studying thirteen applications for Founders' Scholarships and twenty-one applications for Grants-in-Aid, they recommended the following to the Memorial Fund Trustees:

1. One Founders' Scholarship in the amount of \$100.00.
2. Five Grants-in-Aid of \$100.00 each.
3. Consideration of Grants-in-Aid of \$400.00 for the University of Missouri project.

Brother Evans will be in attendance at this meeting of the Executive Committee for further discussion.

E X H I B I T "J"

January 13, 1956

UNIVERSITY OF MISSOURI

The University of Missouri Chapter returned to the campus with five men this fall. They have initiated two men. To date this year, they have pledged six men.

Brother Holmes has visited the Chapter on two occasions this year. Your secretary, at the N.I.C. meeting in St. Louis, visited with the President and Vice-President of the Chapter and Harry N. Briggs, Assistant Director of Student Affairs for Men at the University of Missouri. The condition of the chapter was discussed.

Proposal - In cooperation with the University and the Chapter, we would like to transfer four or five Brothers from the Missouri Valley Chapter to the University of Missouri for the second semester of this year, beginning on February 1, 1956. This program would be under the supervision of Brother Holmes. Responsibility would be given to the Brothers transferring to operate the Alpha Theta Chapter.

The inducement for those men transferring would be to pay their tuition and fees. I have requested \$400.00 for this purpose from the Memorial Fund Trustees. The cost per student would be as follows:

	<u>Resident</u>	<u>Non-Resident, Bordering on Missouri</u>
Incidental fees	\$67.50	\$ 67.50
Student Union	7.50	7.50
Tuition		<u>75.00</u>
Total	<u>\$75.00</u>	<u>\$150.00</u>

If we were able to secure all transfers who are residents of Missouri at a cost of \$75.00, we could pay for 5 men out of the \$400.00 requested from the Memorial Fund Trustees.

Minutes of Executive Committee Meeting
January 14, 15, 1956

E X H I B I T " K "

MEMORIAL MINUTE

RALPH SHEPARD DAMON, BETA '16

"Brother of Beta Chapter, Harvard University; Career Airplane Builder; Inspiring Leader of Men; Major Contributor to the Field of Aviation; Recognized and Respected as One of the Nation's Foremost Business Executives".

This Citation was presented to Brother Ralph Shepard Damon as the first recipient of the Fraternity's Distinguished Merit Award in 1950. In so honoring him, Alpha Sigma Phi expressed its heartiest congratulations and deepest respect to a man whose star-studded career was a tribute to his industry and a credit to his forebears and associates.

The Fraternity recorded with pride the many accomplishments of Brother Ralph Damon; we must now pause to record with sorrow his passing on January 4, 1956.

Brother Damon was a man of ambition and initiative. He was so interested in the field of aviation that he offered his services without charge to the old Curtiss Aeroplane and Motor Company. That was years ago and long before he had become president of the Curtiss-Wright Airplane Company -- and Republic Aircraft -- and American Airlines -- and, finally, Trans World Airlines.

Ralph Damon was a widely respected, popular and consistently successful executive in a fiercely competitive industry. He was forthright and a man of high principle. One of the major reasons

for his success was a seemingly tireless capacity for learning everything there was to know about his job.

A tireless worker and almost constant traveler, he averaged more than 100,000 miles of flying a year over the nation's and world's air routes. He believed firmly that air travel and trade contributed to better understanding, amity and unity within our borders and throughout the world. His reputation was international, as were his interests. Typically, he was made an honorary citizen of Athens for his great interest in aid and assistance to Greece after World War II.

Ralph Damon was respected counselor to the Government, serving by Presidential appointment as a member of the National Advisory Committee for aeronautics. During World War II he was requested by the Government to assume the presidency of Republic Aviation where he put into quick mass production the famous P-47 Thunderbolt Fighter.

He was respected as a business leader of the highest rank, serving as a director of the New York Telephone Company, Goodyear Tire and Rubber Company, the Sheraton (Hotel) Corporation, and of several banks.

He was keenly interested in education and served for a number of years as Chairman of the Board of Trustees of Clarkson College of Technology. His career was a constant inspiration to young men.

With all of these responsibilities, he was ever willing to assist his Fraternity and to lend his name in support of her

projects. Here truly was one of Alpha Sigma Phi's most distinguished sons.

NOW, THEREFORE, BE IT RESOLVED: That the foregoing Memorial Minute be recorded in the Permanent Proceedings of the Fraternity as a perpetual mark of our pride in his accomplishments and as an expression of the loss which Alpha Sigma Phi feels in his passing; and

BE IT FURTHER RESOLVED: That notice of this Minute and Resolution be presented to the family of Brother Ralph S. Damon as an expression of sympathy on behalf of the entire Fraternity.

EXHIBIT "L"

FUNDS

35 A

Memorial Fund - Brother Cramblet was requested to develop a program for raising of monies for the Fund.

The Executive Secretary had a conference with Brother Cramblet on this matter in August. Developing out of this conference were a number of questions to ask the Memorial Fund Trustees. These were some of the answers to the questions asked:

1. The Trustees of the Alpha Sigma Phi Memorial Fund make any and all grants from the Fund.
2. Monies, securities, bequests should be made to the Alpha Sigma Phi Memorial Fund.
3. The Memorial Fund can invest in first and second mortgages on Chapter Houses, provided the investment is a sound investment and would meet all the standards of a sound investment.
4. Memorial Fund monies could be used for Chapter libraries.
5. Special scholarship grants could be given to Memorial Fund and given in a specific way as specified by the giver.
6. Delta Beta Xi Undergraduate Award should be financed from some other fund of the Fraternity.
7. The Memorial Fund could invest in a Memorial Headquarters for the Fraternity, providing such an investment is a sound investment. The Fraternity would pay interest on the amount invested by the Memorial Fund.
8. Under Grants-in-Aid, the Memorial Fund could make a grant to an individual or individuals to do a specific job, such as colonizing a new Chapter of the Fraternity or assisting in the rehabilitation of an existing Chapter.

It was the feeling of the Memorial Fund Trustees that it would be desirable to hold up any extensive campaign for the Memorial Fund until the exemption had been cleared with the Internal Revenue Department.

Brother Fussell wrote me regarding the personnel of the Memorial

Fund Trustees:

"I still feel strongly, Ralph, that the Memorial Fund should be administered by Trustees who are either national officers or close to National Headquarters. I think the analogy of the Tomahawk Fund Trustees is illusory, since such Trustees have only (as I understand it) the duty of investing, and do not have a responsibility for obtaining, new principal for the trust or of determining the policies of the Tomahawk.

In the case of the Memorial Fund, the principal problems are the promotion of the Fund and the application of principal and income therefrom, and I think it is obvious that both of these problems can best be solved by persons closely related to the national organization.

Of course I recognize that the decision on this question is not one for me to make, but for the Grand Council, but if the decision is to continue the Fund in Los Angeles I must ask, at some early date, to be relieved of my position as a Trustee. If the Fund is in Los Angeles, I should be succeeded by a younger man who could give more time to the work than I am able to give; but I am convinced that the Memorial Fund will never attain its full success until it is administered by national officers and/or from National Headquarters."

January 13, 1955

Minutes of Executive Committee Meeting - January 14, 15, 1956

E X H I B I T " M "

ALPHA SIGMA PHI FRATERNITY

Report on
Reorganization of Fraternity

The following represents the substance of the report presented to the Executive Committee in Columbus on January 15, 1956, with appropriate amendments suggested by the Executive Committee.

Size of the Grand Council

Although the Grand Council is large there is a feeling that to reduce it in order to cut down on overhead is not a wise move. There are definite advantages to a large governing body representing all sections of the country.

Chapter Advisors

It is the view of all who have expressed themselves on this question that a separate Advisor be appointed for each Chapter.

Province Directors

The recommendation is made that with the appointment of Chapter Advisors, Province Directors be eliminated. The feeling on this point is not as strong as on the point involving Advisors, but the recommendation to eliminate Province or Regional Directors is based upon an attempt at simplification and a recognition that we

do not have the funds to pay Province expenses.

General

Everyone recognizes the need for the use of stream-lined, simplified forms and "check lists" in connection with Chapter visitations. However, it is also recognized that the best of forms and the best of lists can only be a partial solution here. Careful, thorough and imaginative analysis and follow up on the part of our national office staff must be continued.

Respectfully submitted,

Charles T. Akre

REC.
CDH/M.
1/52