

REPORT OF THE GRAND COUNCIL
to the
TWENTIETH NATIONAL CONVENTION

September 8, 9, 10, 11, 1948
Bedford Springs, Pa.

This report is a summary of the administration of your Grand Council since the adjournment of the Nineteenth National Convention in Marietta, Ohio, on September 7, 1946, including financial statements and recommended legislation to this Twentieth National Convention.

PERSONNEL OF THE GRAND COUNCIL

Grand Senior President - Dr. Wilbur H. Cramblet, Yale, Alpha '12,
President Bethany College, Bethany, West Virginia.

Grand Junior President - Lloyd S. Cochran, Pennsylvania,
Omicron '20, Lockport, N.Y.

Grand Secretary - Arba S. Taylor, Tufts, Beta Iota '32,
Elizabeth, N.J.

Grand Treasurer - Donald J. Hornberger, Ohio Wesleyan, Epsilon '25,
Delaware, Ohio.

Grand Marshal - W. Samuel Kitchen, Marshall, Beta Delta '29,
Bluefield, W. Va.

Grand Counsellors

David S. Blankenship, Jr., Presbyterian, Alpha Psi '28, Savannah, Ga.
Dr. Hugh M. Hart, Westminster, Alpha Nu '39, New Wilmington, Pa.
Wesley M. Hine, Stanford, Tau '21, Los Angeles, Calif.
Frank J. Krebs, Mount Union, Beta Alpha '29, Scio, Ohio.
Dr. Charles A. Ludey, Marietta, Delta '90, Marietta, Ohio.
Alvin M. Ulbrickson, Washington, Mu '23, Seattle, Washington.
Benjamin F. Young, Ohio Wesleyan, Epsilon '13, New York, N.Y.

At the first meeting of the Grand Council the above named officers were elected.

At the November 1946 meeting of the Grand Council, in accordance with the Constitution Title V, Article 3, Section 1, lots were drawn to ascertain which six members of the Grand Council would serve for a two-year term and

which for a four-year term. The following terms of office of the Grand Counsellors were drawn:

Class of 1948

D. S. Blankenship
L. S. Cochran
D. J. Hornberger
W. S. Kitchen
C. A. Ludey
B. F. Young

Class of 1950

W. H. Cramblet
H. M. Hart
W. M. Hine
F. J. Krebs
A. S. Taylor
A. M. Ulbrickson

In accordance with the action of the 1946 conventions of Alpha Sigma Phi and Alpha Kappa Pi, Dr. Wilbur H. Cramblet, after consultation with others, announced the appointment of the following two committees:

RITUAL COMMITTEE:

Benjamin Clarke, Chairman, 111 West Monroe St., Chicago, Illinois.
Dr. Hugh M. Hart, New Wilmington, Pennsylvania
W. Samuel Kitchen, Box 706, Bluefield, W. Va.
A. W. Heinmiller, 104 Irvington St., S.W., Washington, D.C.

CONSTITUTION AND BY-LAWS COMMITTEE:

George E. Worthington, Chairman, 1636 44th St., N.W., Washington, D.C.
R. D. McDonald, John W. Davis Law Firm, 15 Broad St., New York, N.Y.
C. Russell Kramer, 901 19th St., Newark, N.J.
Benjamin F. Young, New York Telephone Co., 140 West St., New York, N.Y.

Ex-Officio

Dr. Wilbur H. Cramblet, Bethany College, Bethany, W. Va.
Arba S. Taylor, 637 Salem Avenue, Elizabeth, N.J.

At the first meeting of the Grand Council, Lloyd S. Cochran, Grand Junior President, was appointed Chairman of Extension to be assisted by Brothers David S. Blankenship and Wesley M. Hine. Although particular duties were assigned from time to time, the members of the Grand Council act as a whole on all decisions as to policy.

PERSONNEL OF THE NATIONAL OFFICE

The Executive Secretary, the Assistant Executive Secretary, and two assistants in the National Office are the only paid employees of the National Organization. Occasionally temporary clerical help is added for specific jobs.

CONSTITUTION AND BY-LAWS

Attached to this report is a statement of legislation which was submitted to the chapters in March of 1948 to be acted upon at this National Convention.

Adoption of New Constitution and By-laws.

The Constitution and By-laws Committee, mentioned earlier in the report, submitted their recommendations to the Grand Council and the Grand Council in turn on October 29, 1946, submitted to the undergraduate Chapters and Chartered Alumni Councils for a vote the new, revised Constitution and By-laws of the fraternity. The Constitution was approved and placed in effect on November 30, 1946.

Quorum of Grand Council.

In the spring of 1947 the Grand Council submitted to the Chapters and Chartered Alumni Councils the following amendment which was adopted on May 7, 1947: "A quorum to do business at any regular or special meeting of the Grand Council shall consist of five of its membership or in accordance with Section 8 of Article II of the By-laws." Section 8 permits matters to be submitted to the Grand Council for a mail or telephone vote.

Alumni Dues.

This amendment to the By-laws was adopted by the chapters on May 7, 1947, which in essence permitted the fraternity to solicit all alumni members for contributions of \$3.00, of which at least 50% shall be credited to the Endowment Fund; also that these contributions may be anticipated at any time with

a payment into the Endowment Fund of an amount equalling \$25.00.

RITUAL

Article XII of the By-laws entitled The Rituals reads as follows:

"The Rituals of the Fraternity shall be enacted by the Grand Council which shall have full charge thereof, shall have sole power to make any changes therein, and shall verify that the Rituals used in initiations and meetings of chapters are properly and completely administered." The Ritual Committee as mentioned above met several times during the fall of 1946 and submitted their recommendations to the Grand Council for the revised Rituals of the fraternity. These Rituals were submitted to all chapters as the Revised Rituals of Alpha Sigma Phi, in January 1947. These Rituals of the fraternity are used in the conducting of chapter meetings, installation of chapter officers, pledge ceremony, and initiation ceremony.

INSTALLATION OF FORMER CHAPTERS OF ALPHA KAPPA PI.

Beginning the first of the year 1947 and continuing through the spring under the direction of Brother Arba S. Taylor, the Secretary of the fraternity, and Brother Ralph F. Burns, Executive Secretary of the fraternity, twenty-five former chapters of Alpha Kappa Pi were formally installed as chapters in Alpha Sigma Phi and the Rituals were presented to all of the members.

REACTIVATION OF INACTIVE CHAPTERS

During the school year 1946-1947, through the cooperation of Brothers attending the University of West Virginia who were initiated at the West Virginia Wesleyan and Marshall Chapters, we were able to reactivate the University of West Virginia Chapter which had been inactive since 1936.

During the summer of 1947 correspondence passed between the National Office and Brother Gene Davis of Marietta College, an undergraduate, who was transferring to the University of Oklahoma. Brother Davis was designated to assist in the reactivation of the Oklahoma Chapter which had been inactive since 1940, and he was successful in this undertaking. The Oklahoma Chapter initiated 41 brothers this year.

Through the efforts of Brother William Jacobs, the Ohio Northern Chapter was reactivated this past year, initiating 46 brothers.

Through the work of Brother C. E. Dilley, Assistant Executive Secretary of the fraternity, and interested alumni, the University of Alabama Chapter has been reactivated since January of 1948; they initiated 13 brothers, secured a house, and the future looks very bright.

MIDDLEBURY CHAPTER

At the time of the submission of the Revised Rituals to the undergraduate chapters in January of 1947, the Grand Council received a communication signed by the undergraduate chapter at Middlebury College, demanding that the Grand Council delete from the Rituals of the pledge ceremony matters pertaining to the membership qualifications in Alpha Sigma Phi. Considerable correspondence was exchanged between the Middlebury Chapter, members of the Grand Council and sister chapters in the National Organization.

The Grand Council suggested to the Middlebury Chapter that they present this entire matter to the 1948 National Convention, to be decided at that time. They did not choose to wait and after representatives of the Middlebury Chapter met with the Grand Council in Pittsburgh, Pennsylvania, in March of 1947, they submitted proposed legislation which was presented to the undergraduate Chapters and Chartered Alumni Councils. The Middlebury Chapter requested that

each individual chapter should have the right to choose the members in the fraternity on an individual chapter basis without any basis of national selection.

Upon receiving the votes from the undergraduate Chapters and Chartered Alumni Councils, the legislation was declared lost and the Middlebury Chapter was informed of this action. Upon receipt of the information from the National Headquarters that the national organization had rejected the proposed legislation, the Middlebury undergraduate chapter notified the Grand Council through the National Headquarters that it was seceding from the National Organization.

After contacting the officers of the Alumni Association of the Middlebury Chapter, and through them their alumni, the Grand Council in July of 1947 suspended the chapter and all of the undergraduate members.

The operation of the Middlebury Chapter was placed in the hands of the Alumni Custodian Committee of five, and the chairman of this committee will be in attendance at this convention.

NATIONAL INTERFRATERNITY CONFERENCE

This National Conference, which was established in 1909, is composed of 59 national fraternities. Alpha Sigma Phi is a charter member.

Meetings are held annually in New York on Friday and Saturday following Thanksgiving. At the meeting in November of 1947, Brother Wilbur H. Cramblet, our Grand Senior President, was elected secretary of the Conference. As an officer of the Conference, he attends monthly executive committee meetings in New York City.

"The purpose of the National Interfraternity Conference shall be the discussion of questions of mutual interest and the presenting to the fraternities represented of such recommendations as the Conference shall deem wise, it being understood that the functions of such Conference shall be purely

advisory."

The present chairman is Dr. Gilbert W. Mead of Phi Gamma Delta.

CHAPTER CONDITIONS AND FINANCES.

Conditions in all of the chapters have been abnormal the past two years. Chapter difficulties are still fundamentally allied with lack of competent leadership. The reports of the chapter delegates will give specific examples where problems are existing. As a part of this report we have attached a digest of the chapter reports which have been received from the delegates to this convention regarding conditions in their chapters. The encouraging factor is that none of these difficulties is insurmountable. There is a charge to this convention to arrive at agreements which will strengthen each link in the National Organization.

The Grand Council affirms its belief in the Chapter Advisory System. Advisers will be appointed again this year, and we welcome your suggestions. We wish to select the men who will do the best job. These alumni advisers have been liaison officers of the Grand Council; their advice and suggestions to the Grand Council have been very helpful in aiding us to make decisions in connection with particular chapter problems. The service which these men have rendered has been invaluable.

In addition to chapter alumni advisers, we have adopted from the Alpha Kappa Pi fraternity the system of Province Chiefs appointed by the Grand Council. During the past two years all of the Province Chiefs have not been appointed, but these officers will be in active operation during this next year and in the future.

Our Constitution provides that our chapters must use a system of accounting, either adopted by or approved by the Grand Council, and must make

quarterly reports if so requested by the Grand Council. We have a complete set of account books for any chapter that needs or desires to change its system. These will be provided at cost and are on display here at the Convention. A great many of the chapters are sending in financial statements. We have been able to watch them for danger signs and to give aid before a bad trend developed into a serious disaster. In our opinion this work should be expanded by the Grand Council so that all of our chapters can be aided in securing and maintaining a sound financial condition.

Our Constitution also provides that each chapter shall have its books audited once each year in a manner acceptable to the Grand Council. The Grand Council requests this year a statement that this has been done, together with a copy of the audit.

The By-laws of the fraternity also provide that the chapter treasurer be covered by a surety bond. It is sound business practice; it protects the individual treasurer, the chapter and the incoming treasurer who will handle the financial responsibilities of the chapter in the future. A chapter which is sound financially is a healthy chapter. We want to be of every assistance possible to you in accomplishing this end for every chapter.

MEMBERSHIP

The following table shows the number of men initiated and the total active members in our chapters for the past two years:

<u>Year</u>	<u>Initiated</u>	<u>Total Active Members</u>
1946-47	769	1,054
1947-48	948	1,297

The year 1946-47 showed more men initiated into Alpha Sigma Phi than any previous year in its history; it also showed more active men on the campus than any previous year. The year 1947-48 showed further increase.

This record should not mean that the chapter should be less active than before in inviting men into the Brotherhood of Alpha Sigma Phi, based upon sincere friendship for men who are aware of the true significance of fraternal brotherhood. It is important that each chapter develop an appealing program of local living that will compete with the other extra-curricular activities on the campus. We wish to discuss this type of program in the Thursday afternoon session of this convention.

SCHOLARSHIP.

The Grand Council has been fortunate in having Brother Paul J. Bickel, Lambda '10, of Cleveland, Ohio, as National Scholarship Chairman. Paul and his scholarship committee have been in touch with all of the colleges and universities where we have chapters as well as the undergraduate chapters securing information and making suggestions relative to the improvement of scholarship.

High scholarship is one of the objectives of Alpha Sigma Phi. Brother Bickel will be in attendance at this convention and will have charge of the Friday noon session on scholarship. We hope that each chapter will give careful thought to a program which will stimulate each man to do his best in this field which is the primary purpose for his coming to college.

VISITATION

The visitation program of the Executive Secretary and members of the Grand Council and Province Chiefs has been considerable in the past two years. In conducting this visitation program the Executive Secretary has been out of the office more than five months each year during the school months. Visitation, however, is not limited to the chapters. University and college presidents, dean, and fraternity advisers are consulted about the condition

of the chapter on the campus; its rating and reputation and their suggestions and ideas are secured on how it may be improved. Alumni Associations and Alumni Councils are contacted and informed of the program the National Organization is carrying on, in an effort to stimulate their interest in their own and/or nearby chapters.

On visitation trips during the past year the Executive Secretary and the Assistant Executive Secretary also have investigated extension possibilities in institutions where we do not have chapters. We believe that personal contact with the chapters, alumni, and university officials is essential, and we hope that actions by the delegates at this convention will enable us to continue a national program that will give assurance to this type of visitation policy.

ALUMNI RELATIONS

The importance of alumni relations has always been stressed by the Grand Council. It is essential for the continued strength of the fraternity that this program be expanded. Many of our chapters do not have organized alumni associations, and there are groups of alumni in geographical areas that are not organized into chartered alumni groups. This program is one that the Grand Council feels should be given considerable attention in the future.

There are 19 alumni groups in various cities throughout the country which have been chartered by the Grand Council of the fraternity. Some of these have not become completely reactivated since the war, but interest has been shown this year which will undoubtedly see a development in this field during the next two years.

There are, however, many alumni associations organized as chapter corporations who are active in the various chapters even to the extent of owning houses and in some cases making plans to purchase and hold property for the use of the individual chapters.

It is the desire that every chapter have a well-organized Alumni Association which will offer advice and be on hand when needed for counsel and aid. Those chapters which are strong, scholastically and financially, usually have interested alumni groups behind them. One of the greatest stimulants to get alumni interested in the chapter is to have a chapter which is doing its undergraduate job well. Alumni who believe in the fraternity, and most of them do, must be cultivated if they are to be a source of continued strength to the chapter and to the fraternity.

Membership in Alpha Sigma Phi is not just for a few short years as an undergraduate but is life-membership in an organization which can give not only great satisfaction to the undergraduate but great opportunity for service to an alumnus.

DELTA BETA XI

For several years the fraternity has desired to recognize in a special manner those of its members who have given distinguished service to Alpha Sigma Phi. In April of 1938 the award of Delta Beta Xi was established. Ten men may be selected each year; election is made by the Grand Council upon nominations from brothers who have received the Delta Beta Xi award. New elections for this year will be announced at the banquet on Saturday evening of this convention. This award recalls our fraternity history when Delta Beta Xi carried on the traditions of Alpha Sigma Phi at Yale from 1864 through 1875, during which period the University had banned sophomore societies.

EXTENSION

Brother Lloyd S. Cochran, Grand Junior President of the Fraternity, and Chairman of Extension, has made an extensive survey of different colleges and universities throughout the country, based on reports of the Secretaries and others, to determine where there are extension possibilities. Extension is necessarily slow work at best and the Grand Council feels that more time and money should be given to this phase of the fraternity's program in the next year to take advantage of the opportunities which are being offered at the present time. We mentioned to you the reactivation of chapters at the University of Oklahoma and the University of West Virginia within the past two years. Also some of the chapters which were inactive during the war have been reactivated; namely those at Ohio Northern and at the University of Alabama. The Grand Council feels that considerable emphasis should be placed upon certain selected institutions during this next year where former chapters of the fraternity are now inactive, and we do have a certain per cent of alumni interest in these schools, namely, the University of Colorado, University of Iowa, Iowa State, Coe College, Centre College of Kentucky, North Carolina State, the University of Mississippi, University of Wisconsin, University of Minnesota, Carnegie Tech., and the University of Massachusetts. We have also found during the past year that there is very real possibility of placing chapters at some other institutions.

Brother Cochran will have more to say in this regard at the Thursday morning session of the convention. We wish the undergraduate chapters to appreciate the fact that the Grand Council is interested in expansion, particularly in those areas where it will strengthen the national organization geographically -- the South, the Rocky Mountain Area, West Coast, and certain Middle States institutions.

PUBLICATIONS

Last year 39,350 Tomahawks were published. Two issues of the Tomahawk were sent to all former members of Alpha Kappa Pi. You, of course understand, that Alpha Kappa Pi had a voluntary life subscription plan of the Alpha of ~~\$15.00~~ ^{\$15.00} ~~\$15.00~~. Over 95% of the membership did not receive the Alpha and are not life subscribers to the Tomahawk. These two issues were sent to them in the hope that some would become life subscribers. We call upon the cooperation of each individual chapter during this next year to increase the number of their alumni who are not subscribers to the Tomahawk to become life subscribers.

At the June 1948 meeting of the Grand Council, Brother C. E. Dilley resigned as Assistant Executive Secretary. At that time he offered his services as the Editor of the Tomahawk and the Grand Council elected him Editor of the Tomahawk and Brother Burns, the Executive Secretary will continue as Business Manager of the publication.

Due to increased costs of printing, paper, and engravings, the Grand Council asked Brother Benjamin Young, member of the Grand Council and one of the Tomahawk Trustees, to make recommendations through a special Tomahawk Committee at this convention with regard to the future cost of a life subscription.

The Grand Council approved the publication of a booklet entitled, Alpha Sigma Phi, a number of copies of which are on hand and have been distributed to each delegate at this convention. This publication has been used in extension contacts this past year. The Chapter Officers' Manual with which you are all familiar was published in 1942 and perhaps should have certain revisions after action of this convention this year.

A committee of this convention has been given a suggested mimeographed copy of a national Pledge Manual and we expect to have their suggestions relative to the printing of the same. We have had requests for a new songbook and another general directory of the fraternity in addition to the publication mentioned above. We would like some discussion from the convention as to your desires in these matters and methods of financing the same.

INITIATIONS

We wish to call attention to particular actions of policy regarding initiations which have been part of the policy of the fraternity for a number of years. A number of questions have been asked in this connection and for that reason we reiterate them for you.

Initiation of Old Pledges

A question was raised whether or not a man who had been pledged by a chapter which became inactive before he was initiated through no fault of his, could be initiated at another active chapter after he had left or been graduated and was no longer in the undergraduate or faculty status as required by the Constitution. At the November 1942 meeting of the Grand Council the following action was taken: Permission would be granted to a man who is a pledge in good standing of a defunct chapter, or who has had to leave college due to the war program, the privilege at the discretion of the Grand Council, to be initiated at another chapter if his chapter is inactive or at his chapter or another chapter if he was forced to leave school through no fault of his own. Should this policy be continued?

Members of Old Locals.

The following action was taken at the June 21, 1941 meeting of the Grand Council concerning the initiation of members of old locals that had

become chapters into Alpha Sigma Phi: Authorization would be granted on approval of the active chapter of which they are alumni to chapters and Chartered Alumni Councils to initiate alumni members of former locals at a charge of \$5.00. The Grand Council will issue a shingle to members so initiated.

Alumni of Alpha Kappa Pi.

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All former members of Alpha Kappa Pi are members of Alpha Sigma Phi. They are urged to witness an initiation ceremony and to purchase a badge and life subscription to the Tomahawk.

Tommy	-	15.00	
Pin	-	8.40	
(Shingle)	-	1.25	2
		<u>24.65</u>	

Faculty Members.

We urge all chapters to study carefully the great possibility of strength to be derived through the initiation of faculty members. You can easily learn from the Dean of the College as to whether a particular faculty member in whom you are interested is a fraternity man or not. The active participation of faculty members in chapter activities is very healthy and lends strength and prestige to the chapter. The Grand Council has always followed the policy that the national initiation fee of a faculty member is \$25.00. This may be paid either by the chapter or by the faculty member to the chapter and the chapter in turn paying it to the National Headquarters. This gives them a life subscription to the magazine, a badge, and shingle and he is listed as a member in full standing in the fraternity. This fee may be subject to change.

Many chapters have alumni on their campuses whom they have not been cultivating properly. We urge all of you to develop this real source of fellowship and strength to the chapter.

NATIONAL FINANCESAnnual Audit of C.P.A.

The books and accounts of the National Fraternity have been audited by the firm of Campbell and LeVan of Allentown, Pennsylvania, as of the end of our fiscal year, June 30, 1948, and found to be in order.

The audit not only encompasses the General Fund books, but also the books of the Endowment Fund and the Tomahawk Trustees. We append to this report the following statements taken from the auditors' reports:

1. Statement of Assets and Liabilities - General Fund.
2. Statement of Assets and Liabilities - Tomahawk Trust Fund.
3. Statement of Assets and Liabilities - Endowment Fund.
4. Statement of Income and Expenses - General Fund.
5. Statement of Accounts Receivable - General Fund.
6. Statement of Notes Receivable - Endowment Fund.

The complete auditors report is available at the convention for inspection upon request to the Executive Secretary.

General Fund.

The only conservative manner in which to operate a fraternal order is on a cash basis. Therefore, we will consider the operations of our fraternity since the 1946 Convention on that basis.

Cash on hand for general purposes 6/30/46	\$9,980.57
Subtract General Operating Cash, outgo in excess of cash income, 6/30/46 - 6/30/48	6,497.95
Cash on hand for general purposes 6/30/48	<u>\$3,482.62</u>

This decrease in our cash position during the two year period has been due largely to three things: (1) an operating loss of \$2,645.32 as shown on the statement of income and expense for the publication of the Tomahawk this past year; (2) The transfer of net receipts from our alumni campaign this year to the Endowment Fund; and (3) the services rendered to the chapters through the visitation of all chapters during this past year by Brothers Dilley and Burns, as well as members of the Grand Council. This heavy loss in our cash

position has necessitated the Grand Council to borrow during the month of August \$5,000 to meet the expenses of this convention as well as to continue the general operations of the fraternity.

This convention is faced with a decision of instructing the Grand Council as to activities and programs of the national convention, as the Grand Council cannot continue the services which have been rendered during the past year, on our present income. The Grand Council will make specific recommendations to the undergraduates as to how this problem may be solved. Committees have been appointed by Dr. Cramblet, our Grand Senior President, which will have an opportunity to meet during the convention and make specific recommendations regarding this matter.

The cost of membership in Alpha Sigma Phi has not increased since 1923 although the cost of operation and services rendered to the chapters has increased many fold. We believe that the delegates at this convention will desire to join with the Grand Council in solving this problem, thereby securing the financial stability of your fraternity for the future. You will note on the balance sheet of the General Fund that the accounts receivable from the chapters amounts to \$6,090.19 as of June 30, 1948; \$4,873.09 of this was owed by the chapters prior to June 30, 1946. The difference of \$1,217.10 is an accumulation of dues and convention charges this past year with one chapter owing \$68.00 on initiation fees. The Grand Council will have a recommendation for you on this matter.

There have been a number of questions asked by the delegates in attendance at this convention through the questionnaires submitted to them regarding national fees and charges and how the money is allocated from the initiation fees to new initiates and dues for members of the fraternity. Article XI of the By-laws of the fraternity clearly outlines these matters. However,

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to answer these questions we give you the following information. At the time of initiation each chapter forwards to the National Organization \$34.00 for each initiate. This money is distributed as follows: \$15.00 goes into the general fund of the fraternity for the operation of the National Organization; \$10.00 is transferred to the Tomahawk Trustees to provide a life subscription for the member to the Tomahawk; \$7.00 covers the cost and 20% Federal tax for the badge; \$1.00 covers the cost of the shingle supplied to the individual member; and \$1.00 is transferred to the Endowment Fund of the fraternity, making a total of \$34.00. National Dues and Endowment Fund Dues for individual members are never collected the year the man is initiated. Section 2 of Article XI of the By-laws prescribes the national dues as \$7.00 for each active member, and further states that dues shall never be prorated for the portion of the year in which the member is an active. Section 12 prescribes the \$1.00 contribution to the Endowment Fund. Therefore, when a chapter is charged \$8.00 per active member each year, \$7.00 is placed into the General Fund of the fraternity for the general operation of the fraternity, and \$1.00 is transferred to the Endowment Fund.

We shall be very happy to answer any further questions which you may have with regard to these charges.

Tomahawk Trust Fund.

The Tomahawk life subscription program in Alpha Sigma Phi was started in the fall of 1923. The present method of operation dates from February 21, 1928 when \$25,805.00 was transferred to the Tomahawk Trustees, who have managed the fund since that time. From 1923 to June 30, 1948 the Tomahawk Fund has grown to a total of \$102,778.08. Brother Benjamin F. Young will have a more detailed report to submit to the convention with regard to this

fund. The three Tomahawk Trustees are Brother Robert L. Jagocki, Pennsylvania '14, chairman; Brother Ambrose Day, Columbia '20; Brother Benjamin F. Young, Ohio Wesleyan '13. The three trustees serve without any remuneration as does the Grand Council and they deserve the whole-hearted appreciation of the fraternity for their untiring work and devotion to this fraternity. Annuity purchased by payment of \$10 by undergraduate of age 20 is somewhere between .40 and .50 which is not adequate for a satisfactory magazine.

The restrictions on the investment of the funds are as follows:

"The Trustees, or their successors, may invest the principal of said trust estate in real estate bonds, secured by mortgages upon lands in the United States, not exceeding two-thirds of the appraised value thereof, or in bonds of railroads secured by mortgages, and in such bonds, stocks or other securities as are allowed by the law of the State of New York for investment by trustees, and in no other."

Endowment Fund.

We have been handicapped because we have not been able to give as much financial aid to our chapters as we desired when they have been desperately in need of temporary help. We could not give aid from the General Fund of the fraternity, and the Tomahawk Trustees operating a trust fund for a specific purpose are not permitted to make loans of this nature. In 1941 the chapters began contributing on a basis of \$1.00 per active member and each new initiate.

The By-laws of the fraternity permit an alumnus to pay his voluntary alumni contribution for life by a payment of \$25 which is placed into the Endowment Fund. During the past two years 102 alumni have become life contributors. We have been able to assist a number of chapters from this fund and we hope to be able to do more as the fund grows. The stability of this

fund is based on the understanding that loans are short-term loans, with interest and amortization. Applications for loans from the Endowment Fund are made through National Headquarters and are submitted to members of the Grand Council who serve as an Endowment Fund Loan Committee. This committee then studies the application and makes their recommendation to the Grand Council for its vote. Approval requires a two-thirds vote of the entire Council. The loans are to be repaid as quickly as possible, not to exceed four years, with minimum interest charge of 2% is made on these loans.

Memorial Fund.

On the one-hundredth anniversary of the founding of the fraternity, December 6, 1945, under the state laws of California, the Alpha Sigma Phi Memorial Fund was established. The purpose of this fund is to provide benefits to Alpha Sigma Phi chapters, members and others, for educational purposes. No contributions have been made to this fund as yet, however, certificate of tax exemption has been secured and we feel that it will offer a medium of great service in the future development of the fraternity.

CONCLUSION

We have reported to you the manner in which your Grand Council has carried out the trust imposed upon it by the last Convention. We were guided in our actions by the general policies indicated by the delegates at that Convention. The past two post-war years have been difficult ones. Alpha Sigma Phi has developed in these past two years from a chapter roll of some twenty three chapters to an active chapter roll of fifty one. The details in connection with the consolidation and installation of new chapters following the consolidation in 1946 have been considerable.

The Grand Council suggests that there are four problems which this convention should consider in all their aspects; (1) the strengthening of undergraduate chapters especially those where indications definitely show weaknesses; (2) the general or financial program of the national organization and the services which it should render to the undergraduate members and chapters; (3) the future development of the fraternity in the field of extension; and (4) the development and encouragement of alumni strength through chapter Alumni Associations and Chartered Alumni Councils.

The decisions of this convention will be of great consequence to the future of the "Old Gal". We await the progressive steps to be evolved from the deliberations of this our Twentieth National Convention.

Respectfully submitted,

GRAND COUNCIL OF ALPHA SIGMA PHI

Ralph F. Burns

Per Ralph F. Burns,
Executive Secretary

COMPARATIVE BALANCE SHEET
General Fund
As of June 30, 1947 and 1948

- ASSETS -	<u>June 30, 1948</u>		<u>June 30, 1947</u>	
CASH: Office Fund	\$	\$ 50.00	\$	\$ 50.00
Cash in Bank, -				
for General Purposes	\$ 3,482.62		\$13,304.25	
for Reserves	<u>5,304.89</u>		<u>63.32</u>	
		\$ 8,787.51		\$13,367.57
		37.50		37.50
U.S. War Bonds				
Accounts Receivable, -				
Chapters	\$ 6,090.19		\$ 6,608.19	
Less, Reserve for Accounts	<u>4,873.09</u>		<u>4,982.99</u>	
		\$ 1,217.10		\$ 1,625.20
Account Receivable - Other		700.00		1,044.65
Inventory of Supplies		704.96		765.00
Furniture and Fixtures		<u>1,650.25</u>		<u>--</u>
		<u>\$13,147.32</u>		<u>\$16,889.92</u>
- LIABILITIES -	<u>June 30, 1948</u>		<u>June 30, 1947</u>	
Accounts Payable, -				
Trade	\$ 1,517.35		\$ 2,670.23	
Trustee-Life Subscription	642.55		1,280.00	
Endowment Fund	<u>---</u>		<u>297.10</u>	
		\$ 2,159.90		\$ 4,247.33
Reserve for 1948 Convention Expenses		5,841.57		--
Reserve, -				
Federal Tax on Jewelry	--		108.85	
Scholarship Fund	\$ 63.32		63.32	
Withholding Tax	<u>10.20</u>		<u>--</u>	
		\$ 73.52		\$ 172.17
		\$ 8,074.99		\$ 4,419.50
CAPITAL		<u>5,072.33</u>		<u>12,470.42</u>
		<u>\$13,147.32</u>		<u>\$16,889.92</u>

(Statement 1)

COMPARATIVE BALANCE SHEET

Tomahawk Trustee Fund

June 30, 1947 - June 30, 1948

- ASSETS -	<u>6-30-48</u>	<u>6-30-47</u>
Cash:		
Principal	\$ 11,333.99	\$17,550.79
Income	—	—
Reserve for Liabilities	623.45	1,526.65
Reserve for Real Estate	<u>none</u>	<u>1,686.65</u>
TOTAL CASH	\$ 11,957.44	\$20,764.09
U. S. Defense Bonds	10,000.00	10,000.00
Due from General Fund	—	—
Mortgages	81,444.09	53,230.19
Real Estate	<u>none</u>	<u>11,308.82</u>
	<u>\$103,401.53</u>	<u>\$95,303.10</u>
- LIABILITIES -		
Reserve for Loss on Bonds	495.00	370.00
Reserve for Taxes (Mtge. Invest.)	128.45	136.65
Deposit on Agreement of Sale	none	1,000.00
Deposit due to Tenant	none	20.00
Reserve Depreciation - Real Estate	none	1,686.65
Trust Fund - Principal	<u>102,778.08</u>	<u>92,089.80</u>
	<u>\$103,401.53</u>	<u>\$95,303.10</u>

COMPARATIVE BALANCE SHEET

Statement 3

Endowment Fund

June 30, 1947 - June 30, 1948

- ASSETS -	June 30, 1948	June 30, 1947
Cash - Savings (New York)	\$ 1,000.00	\$ 6,256.15
Cash - Savings (Ohio)	8,570.13	—
Investments	537.50	537.50
Accounts Receivable - Chapter		
Yale	\$4,616.60	\$ —
Ohio State	74.33	—
Cornell	258.25	—
Wisconsin	137.75	—
Columbia	1,064.30	—
Washington	546.00	—
Nebraska	992.75	—
Pennsylvania	463.10	—
Colorado	257.00	—
Kentucky	122.96	—
Middlebury	105.14	—
Syracuse	170.40	—
Missouri	281.25	—
Alabama	75.19	—
	9,183.02	—
Less, Res. for Accounts	9,183.02	—
Accounts Rec.-General Fund	—	297.10
Notes Receivable	9,116.61	6,932.44
	<u>\$19,224.24</u>	<u>\$14,023.19</u>
	June 30, 1948	June 30, 1947
Accounts Payable	\$ 500.00	\$ —
General Fund		
Principal including accumulations of Income	18,724.24	14,023.19
	<u>\$19,224.24</u>	<u>\$14,023.19</u>

STATEMENT OF INCOME AND EXPENSES
for the years ended June 30, 1947 and 1948

<u>GENERAL FUND:</u>	<u>Year ended June 30, 1948</u>	<u>Year ended June 30, 1947</u>
<u>Income</u>		
Income from Chapters		
Initiation fees	\$14,229.00	\$11,535.00
Dues	<u>9,080.00</u>	<u>7,378.00</u>
	\$23,309.00	\$18,913.00
Alumni and Assn. dues	1,471.22	1,354.20
Service Charge	8,179.54	11,086.47
Miscellaneous	3.00	19.15
Consolidation	--	3,059.60
Recovery of Accounts (Reducing Reserve)	<u>109.90</u>	<u>--</u>
	\$ 8,292.44	\$14,165.22
TOTAL INCOME	\$33,072.66	\$34,432.42
<u>EXPENSES AND TRANSFERS:</u>		
Convention Expenses	\$ 2,000.00	\$ 3,547.76
Administration	27,196.80	13,820.77
Cost of Service	7,150.43	9,979.28
Chapter Books	(41.75)#	97.00
Alumni Expense	1,157.12	1,278.21
Endowment Fund-Transfers to Consolidation	<u>362.33</u>	<u>1,891.46</u>
	\$37,824.93	\$30,614.48
NET INCOME OR DEFICIT OF GENL FUND . (\$ 4,752.27)*		\$ 3,817.94
<u>TOMAHAWK FUND:</u>		
<u>Income:</u>		
Income from Trustees	\$ 3,291.55	\$ 3,509.61
Advertising	<u>50.00</u>	<u>50.00</u>
	\$ 3,341.55	\$ 3,559.61
<u>Expenses:</u>		
Ptg & Mailing Tomahawk	4,460.59	\$ 2,400.60
Administration Expense	--	1,159.01
Other Expense	<u>1,526.78</u>	<u>--</u>
	\$ 5,987.37	\$ 3,559.61
NET LOSS ON TOMAHAWK (\$ 2,645.82) *		none
NET INCOME OR DEFICIT FOR PERIODS . . . (\$ 7,398.09) *		\$ 3,817.94

* Deficit

Chapter books - Revenue from sale of inventory.

CHAPTER ACCOUNTS RECEIVABLE - GENERAL FUND

as of June 30, 1948

University	Charges Prior to 7/1/47	Balance 6/30/48
Marietta	\$ —	*\$ 9.90
Ohio State	113.42	113.42
Illinois	390.67	390.67
Michigan	2.50	2.50
Columbia	189.95	364.95
Washington	28.50	28.50
California	* 10.00	* 44.00
Pennsylvania	248.00	270.50
Kentucky	210.75	285.75
Stanford	10.50	10.50
Penn. State	343.00	343.00
Oregon State	58.00	58.00
Syracuse	250.90	250.90
U.C.L.A.	732.80	732.80
Missouri	176.50	207.50
University of West Virginia	—	136.00
Baldwin Wallace	58.85	58.85
Illinois Institute of Tech.	2.50	2.50
Missouri Valley	—	4.50
Newark College of Engineering	—	275.00
Stevens Institute of Technology	422.00	608.00
Brooklyn Polytechnic Inst.	* 24.00	* 24.00
Presbyterian College	338.15	413.15
Mount Union	222.00	222.00
Bethany College	8.00	8.00
Marshall College	521.00	521.00
North Carolina State	41.98	116.98
Rutgers University	227.12	251.12
Wake Forest	171.00	171.00
Hartwick	19.00	19.00
Franklin & Marshall	* 10.00	* 10.00
University of Cincinnati	24.00	24.00
Wayne University	130.00	130.00
R.P.I.	* 24.00	* 24.00
Ohio Northern	—	32.00
Alabama	—	75.00
Oklahoma	—	75.00
TOTALS	<u>\$4,873.09</u>	<u>\$6,090.19</u>

* Credit Balances

NOTES RECEIVABLE - ENDOWMENT FUND

as of June 30, 1948

<u>Date of Note</u>	<u>Chapter</u>	<u>Balance June 30, 1948</u>
4/ 1/42	(1) Syracuse	\$ 420.00
5/10/43	(2) Mass. State	7.00
10/ 7/47	(3) Ohio State	315.65
4/30/47	(4) Missouri	407.71
5/13/48	(5) Bethany	267.50
5/13/48	(6) West Va. Wesleyan	250.00
6/11/47	(7) Marietta	382.85
5/ 1/48	(8) University of West Virginia	270.00
—	(9) Illinois	1,272.00
7/ 8/35	(10) Mt. Union	226.51
11/12/38	(11) " "	300.00
12/12/39	(12) " "	110.00
11/24/40	(13) " "	500.00
1/17/44	(14) " "	300.00
		<u>1,436.51</u>
5/ 1/42	(15) Bethany	200.00
5/ 1/43	(16) Tufts	350.00
12/ 5/39	(17) Mass. Institute Tech.	85.00
7/ 1/41	(18) Lehigh	500.00
3/ 1/48	(19) Oregon State	936.26
5/13/48	(20) Connecticut	638.00
5/13/48	(21) Alabama	425.45
2/ 5/48	(22) Syracuse	452.68
9/30/47	(23) Missouri	500.00
		<u><u>\$9,116.61</u></u>