

H. W. Graves
E. B. Hayes
D. J. Hornberger
W. S. Kitchen
J. B. Pratt

F. F. Hargear
H. M. Hart
F. J. Krebs
A. S. Taylor
H. B. Vidal

Executive Committee

The Executive Committee was established by action of the 1950 Convention.

At the first meeting of the Grand Council immediately after the close of the Twenty-First National Convention, the following Executive Committee was elected from members of the Grand Council.

Lloyd S. Cochran, Chairman
Dr. Hugh M. Hart
Donald J. Hornberger
Dr. Frank J. Krebs
Henri B. Vidal

Grand Council or Executive Committee Meeting

Four meetings have been held since the close of the 1950 Convention. The Grand Council has met three times. The first meeting was held immediately at the close of the 1950 Convention, one was held in October 1951 and one was held immediately prior to this Convention.

One Executive Committee meeting was held in March of 1951.

The Executive Secretary, the Assistant Executive Secretary, the Alumni Secretary, and three assistants in the National Office are the only paid employees of the Fraternity. Occasionally temporary clerical help is added for specific jobs.

In July 1951, James B. Kaldal, Washington, Mu '46, resigned as Assistant Executive Secretary, in September 1951, Ellwood A. Smith, Pennsylvania, Omicron '48, was appointed Assistant Executive Secretary.

The 1950 Convention provided for the office of Alumni Secretary. The Alumni Secretary's responsibilities were to coordinate and develop a national alumni program on the chapter alumni level and the city alumni council level. After contacting a number of applicants, William

H. E. Holmes, Purdue, Alpha Pi '44, was appointed in July of 1951.

Brother H. Robert Olds, Ohio Wesleyan, Epsilon '35, resigned as Editor of the TOMAHAWK after the June 1951 issue of the TOMAHAWK. The Grand Council accepted his resignation with deep regret. Executive Secretary, Ralph F. Burns, has been serving once again as Editor of the TOMAHAWK.

National Committees

Following the procedure which he established in 1948, Grand Senior President Lloyd S. Cochran appointed nineteen National Committees. These committees have 85 alumni working on them in various areas of the Fraternity's activity and have been advisory to the Grand Council. Much of the work of these committees will be reported in detail in other parts of the Grand Council report as well as in reports which they, as committees, will submit individually.

The committees are as follows:

Alumni Affairs	Legal
Awards	Music
Chapter Finance	Province Chief
Chapter Program	Publications
Emergency	Public Relations
Extension	Reserve Loan
Finance	Ritual
Funds	✓Scholarship
Housing	Service
	Spiritual Values

Thirteen of these committees are chairmaned by members of the Grand Council, and the other six are headed by former members of the Grand Council or by alumni who are experts in their field of committee activity.

National Interfraternity Conference

The National Interfraternity Conference was established in 1909. At its last plenary session in November, 1951, there were 59 National Fraternities as members. Alpha Sigma Phi is one of 27 Charter members of the Conference. Meetings are held annually on the Friday and Saturday following Thanksgiving. At the November 1951 meeting the Fraternity was honored by having its Grand Senior President Lloyd S. Cochran elected Secretary of the Conference. A part of the National Interfraternity Conference is the College Fraternity Scholarship Officers Association, the College Fraternity Editors Association, and the College Fraternity Secretaries Association. Our Executive Secretary at the July 1952 meeting of the College Fraternity Secretaries Association was elected Chairman of that body.

"The purpose of the National Interfraternity Conference shall be the discussion of questions of mutual interest and the presenting to the fraternities represented such recommendations as the Conference shall deem wise, it being understood that the function of such Conference shall be purely advisory."

The present chairman of the N.I.C. is Mr. Charles E. Pledger of Theta Delta Chi Fraternity.

Membership

The following table shows the number of men initiated and the total active members in our chapters for the past two years:

<u>Year</u>	<u>Initiated</u>	<u>Total Active Members</u>
1950-1951	853	1267
1951-1952	635	1201

Because of poor rushing results, and scholastic reasons the chapters had the lowest number of initiations since the close of World War II.

It is important that each chapter develop an appealing program of rushing as well as a continued program of local living that will compete with other extra-curricular activities on campus. Many of the chapters do a fine job of rushing during the spring and summer months which results in large pledge classes. However, there appears to be a weakness in the training of the pledges preliminary to actually bringing them into the followship of the Fraternity as Brothers in Alpha Sigma Phi. The question of membership is of vital importance to each chapter, it is the life blood which needs to be continually replenished by high quality young men.

Scholarship

The Grand Council has been fortunate in securing the services of Brother D. Luther Evans, Ohio State, Zeta '14, of Columbus, Ohio as National Scholarship Chairman. You are all acquainted with the splendid manual on scholarship which was published this year to be of assistance to the chapters. Luther has kept in touch with the various universities and colleges where we have chapters, and with many of the chapters themselves by giving them encouragement and suggestions whereby they can raise their scholarship. The scholarship of the Fraternity as a whole is poor. One of the objects of the Fraternity is to encourage high scholarship. It behoves each delegate to return to his chapter with a mission to assist in improving its scholarship.

Brother Evans will be in attendance at this convention and will report on the activities of this phase of Fraternity activity. The Scholarship Manual has suggested several points of discipline for members and chapters. We recommend to the convention the support of these recommendations.

We hope that each chapter will give careful thought to a program which will stimulate each man to do his best in scholarship, for his primary purpose in attending college is to receive an education. Good Scholarship is good public relations - poor scholarship is poor Public Relations - let us work to have good Public Relations.

Visitation

The visitation program of the Executive Secretary, the Assistant Executive Secretary, the Alumni Secretary, the Province Chiefs, and the members of the Grand Council has made it possible to visit each chapter at least once each year during the past two years. It was also possible for the Grand Senior President to visit each of the west coast chapters in the spring of 1952. Visitation is not limited to chapters. Administrative officers of each institution are consulted about the conditions of our chapter on their campus as to its standing and reputation. Their suggestions and ideas are secured as to how our chapter might be improved on their campus.

Chapter Alumni Associations and Alumni Councils are contacted and informed of the program of the Fraternity. Efforts are made in these contacts to stimulate alumni interest in their our and in nearby chapters. New chapter alumni associations and alumni councils are developed through these contacts.

In addition to visitations made to campuses and locations where we have chapters and alumni groups, institutions in the area where we have chapters and in other areas are investigated relative to extension possibilities.

We believe that this personal contact with the chapters, alumni, and university officials is essential. We feel that each chapter should have an official visit by a member of the Fraternity Office staff supplemented by visits from the chapters' Province Chief and members of the Grand Council when possible. We trust the decisions of the delegates at this convention will enable us to continue a program which will give support to this type of visitation policy.

Chapter Conditions and Finances

Where there are difficulties in chapter membership, finance, housing, conduct, etc., we feel that none of these are insurmountable if the proper chapter attitude and program is followed on the undergraduate level. It is very important that each of our weak links in the Fraternity be strengthened so that we can speak with pride of all of our chapters.

Besides the serious situation of poor scholarship and the lack of sufficient initiations in some of our chapters to assure strong chapters of the future we are faced with the problem of drinking in chapter houses.

So that there will be no misunderstanding on this question, we quote from the National Constitution and By-Laws with regard to the regulation of Alpha Sigma Phi in connection with the use of intoxicating beverages by members:

National Constitution, Title V, Article I, Section 1.

"A chapter shall not permit the bringing in or drinking of intoxicating beverages by members or others within any structure used by it for a chapter or fraternity house if such action be contrary to the policies of the college or university wherein the chapter is located."

In addition to the above law of our Fraternity, the Grand Council has reiterated from time to time to the institutions where we have chapters the following additional statement:

"As a matter of principle, Alpha Sigma Phi Fraternity does not approve of the drinking of intoxicating beverages by members of the Fraternity, or others, within any structure used by it for a chapter house or as a place of residence. Any act violating this policy which shall have results derogatory or harmful to the good name or reputation, or in any other way be detrimental to any chapter of this fraternity or to the fraternity in general shall make that person, persons, or chapter so involved liable to the Grand Council for such disciplinary action as they may see fit to take."

Your Grand Council is aware of the fact that most of the bad publicity which occurs in the public press or is tied in with disciplinary measures taken by an institution in connection with a chapter or its members is the result of the use of intoxicating beverages. This is a question which we as a Fraternity must be cognizant of and take what action seems desirable and necessary in cases where our chapters or members are not supporting the standards and principles of Alpha Sigma Phi.

Another question which has come to the attention of the Grand Council is pre-initiation activities on the part of some of the chapters. Here again the Grand Council informs institutions of the policy of the Fraternity as follows:

"In making preparations now for your spring initiations, the chapters are reminded of the following policy regarding pre-initiation activities:

The pledge is to be presented with a positive and constructive program designed to benefit him and the chapter, rather than a negative program which tends to physically harm, spiritually or morally degrade either the pledge or the chapter.

Specifically, undignified practices, either private or public, such as quests, treasure hunts, and road trips, are prohibited. Pledge training may only include duties around the house and other forms of activity designed to further the interests of Alpha Sigma Phi."

However, some of the chapters persist in carrying on juvenile antics both within and outside the chapter house to the embarrassment of the Fraternity and the Fraternity World. We trust all of the chapters will feel the challenge of eliminating any of these disgraceful practices once and for all.

Province Chiefs

These Brothers are appointed by the Grand Council for their particular abilities and interest in the Fraternity. This program is not as effective as we hope it will be, but real progress is being made. Our desire is to have each Province Chief visit the chapters in his area at least once or twice each academic year and be available for consultation with the chapter when needed.

Report forms have been developed for chapters to report to their Province Chief and in turn the Province Chief to the Fraternity Office. We trust these reports will keep the Province Chief informed of the activities of the chapters in the area.

During the past two years Province meetings or activities have been held on one basis or another. Brother Jahn has held a Province meeting in the Eastern Pennsylvania area. Province or interprovince activities have been held at Bowling Green, Illinois Tech, and Missouri.

We trust that more province meetings will be held to discuss matters where the chapters within the province can be mutually helpful to each other. There are many things which can be done in this field, such as rushing contacts, interchapter dances, baseball, basketball games, and the like.

Chapter Accounting System

Our Constitution requires that our chapters must use a system of accounting, either adopted by or approved by the Grand Council. They must also make quarterly reports if so requested by the Grand Council. We have a complete set of account books for any chapter that needs them or desires to change its system of accounting. These books are provided at cost and are on display here at this Convention.

A large number of chapters have been sending in financial statements regularly. We have been able to watch them for danger signs and to give aid before a bad trend developed into a serious disaster.

Our Constitution also requires that each chapter shall have its books audited once each year in a manner acceptable to the Grand Council. Many of these audit reports are received in the Fraternity Office regularly from local accounting services doing the chapter's work. However, there are many chapters that do not send financial statements regularly, and the Grand Council has requested that this year a statement of the books be submitted to the Fraternity Office.

The By-Laws of the Fraternity also require that the chapter treasurer be covered by a surety bond. It is sound business practice; it protects the individual treasurer, the chapter, and the incoming treasurer who will handle the financial responsibilities of the chapter in the future. The chapter that is sound financially is a healthy chapter. We want to be of every assistance possible to you in

accomplishing this end for every chapter.

Alumni Relations

Grand Junior President Arba S. Taylor has headed the work of the Alumni Relations Committee since the 1948 Convention. The 1950 Convention provided for an additional man on the Fraternity Office staff. We were able to secure Brother William H. E. Holmes, Alpha Pi '44, Purdue, for this work. Bill was able to come on the staff in July of 1951. We are sure it will prove to be an effective service in the work of the Fraternity. The work of this committee will be covered in more detail in its report to the National Convention.

There are two phases of alumni affairs which the Grand Council has been particularly interested in. One is that area which includes the development of chapter alumni corporations organized and available for advice, suggestions and recommendations, as well as for supervision of the undergraduate chapter of which these alumni are a part. The second phase, and the one in which Brother Taylor's committee has been interested, is the development of alumni councils in geographical areas throughout the country. The membership in these councils is open to alumni of all chapters and the programs of these councils are somewhat different from those of chapter alumni associations.

It is not only true in Alpha Sigma Phi but in every national fraternity that through the years those chapters which show a continued progress of strength are those that have an active, wide-awake chapter alumni corporation. This gives continuity to the policies and traditions of that chapter over the years.

From the time that a man is pledged into a chapter, through his pledge training and work as an active member and perhaps officer of a chapter, the goal for which we should be striving is the building of a

good member of Alpha Sigma Phi who will continue his interest in the Fraternity and in his chapter, not just for a few short years while he is an undergraduate, but for the many years he is an alumnus. The alumni years give him an opportunity of rendering service to his undergraduate chapter members while at the same time providing very pleasant contacts with alumni.

Awards

DELTA BETA XI

In April, 1938, the award of Delta Beta Xi was established. This award is to recognize alumni members of the Fraternity who have given distinguished service to Alpha Sigma Phi. Ten men may be selected each year upon nominations from alumni groups, brothers who have received the Delta Beta Xi Award, or by chapters. Election is made by the Grand Council. This award recalls our Fraternity history when Delta Beta Xi carried on the traditions of Alpha Sigma Phi at Yale from 1864 through 1875, during which period the University had banned sophomore societies. Since the 1950 Convention there have been thirty two alumni granted the award of Delta Beta Xi.

DISTINGUISHED MERIT AWARD

The Distinguished Merit Award was established in 1950. This award is granted by the Grand Council on behalf of the Fraternity to the Alumnus Brother who has distinguished himself in his field of endeavor, not necessarily for service to the Fraternity. The first recipient of this award was Brother Ralph S. Damon, President of Trans World Airlines. The recipients of the award for 1951 and 1952 will be announced at this Convention.

OTHER AWARDS

Other awards are being considered by the Grand Council at its September 2, 1952 meeting and will be announced at this convention.

Extension

Past Grand Senior President Dr. Wilbur H. Cramblet has acted as Chairman of Extension during the past four years. Expansion in the fraternity field is a very competitive matter. In some locations there have been opportunities for extension with local fraternities. Local interest has been on the basis of the best arrangement they could make with a particular national fraternity and the financial assistance the national organization which they might choose could give them, particularly in the case of establishing them in a residence or the possible future construction of a rather substantial chapter house. Your Fraternity has been unable to enter into that type of competition because of the lack of funds for that type of promotion, and it has not been an advisable policy to follow in the thinking of the Grand Council.

We have, however, been quite successful in establishing two very splendid chapters, and we hope to have the opportunity of establishing some additional ones. We have made many more contacts than the actual results have shown.

A new chapter was established on June 2, 1951 at Washington University, St. Louis, Missouri.

On June 7, 1952 the Gamma Theta Chapter was established at the University of Miami, Coral Gables, Florida.

Efforts have been made to proceed with reactivation at Carnegie Tech, but approval has not been secured from the administrative authorities who feel that there are a sufficient number of fraternities at Carnegie Tech at this time.

We have been working on the reactivation of the chapter at the University of Minnesota, however, we have not been encouraged by the University or the local Interfraternity Council.

Of considerable interest on the part of the Grand Council is expansion in geographical areas where the National Organization needs to be strengthened. We welcome the active, constructive suggestions of the delegates as to your feelings on expansion.

The Grand Council has been very active in the field of Publications since the last convention. We trust the Publications which have been made available have met a need and rendered a real service on the chapter and alumni council level.

The income from the Tomahawk Trustee Fund for the past two years has been sufficient to meet the cost of the Tomahawk, exclusive of administrative costs. The year 1950-1951 we published four issues, printed 39,350 copies at a cost of .142 per copy. This year 1951-1952 we published four issues, printed 41,500 copies at a cost of .144 per copy.

At the direction of the 1950 Convention a Rush Booklet was published. It was first printed in October 1950, and 7500 have been printed.

The Grand Council reported to the 1950 Convention that work was being done on a revision of the Chapter Officers' Manual, Song Book, and the Ritual. The Chapter Officers' Manual was published in the fall of 1951 and the Fraternity Song Book will be available at this convention.

In addition to these three publications mentioned above the Grand Council has also published the following:

1. Spring 1951 - Constitution and By-Laws
2. Summer 1951 - Revision of the Pledge Manual
3. Fall 1951 - Publicity Manual for Chapter Officers
4. Fall 1951 - Scholarship Manual for Chapters
5. Winter 1952 - Alumni Council Manual of Suggestions of organization and operation.

The complete auditors' reports are available for inspection upon request at this convention.

GENERAL FUND

This Convention is faced with a problem of advising the Grand Council as to the program of activities of the National Fraternity for the next two years. You will note that the operation of the Fraternity was hurt materially by the reduction of initiations: 853 for 1950-51 to 635 for 1951-52. This presents not only a problem of finance for the Fraternity but a finance and manpower problem for each chapter.

Your Grand Council is also concerned with the operating loss for the past fiscal year, 1951-52 of \$1788.45. This operation loss takes into consideration the full collections of charges made against chapters during the past year and yet you will note there are accounts receivable from chapters as of June 30, 1952 of \$10,333.17 of which \$2402.00 is uncollected for 1951-52 charges. It also should be noted that \$688.50 was charged to our bad debt provision at the end of June 30, 1952, of receivables for the year 1950-51 which amount was considered doubtful of collection by the auditors. It is unsound to continue to increase these receivables each year. This is a very serious matter for the welfare of our fraternity. The Finance Committee of this Convention will have some specific recommendations to make to the delegates.

We believe that the delegates at this convention will desire to join with the Grand Council in solving this problem, thereby securing the financial stability of your Fraternity for the future.

Many delegates desire to know the distribution of the monies collected at the time of initiation and the annual dues. The distribution of the fee collected at the time of initiation is as follows:

Official Badge	\$ 7.00
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Shingle	1.00
Life Subscription to TOMAHAWK	15.00
Reserve Fund	2.00
Initiation Fee	<u>25.00</u> <u>\$50.00</u>

Each new initiate is charged one half of the annual per capita dues or \$6.00 for the year in which he is initiated. The undergraduate per capita dues are \$12.00 per year per man, and the By-Laws do not permit the dues to be prorated for the portion of the year in which the members are active. Of the \$12.00, \$1.00 is placed into the Reserve Fund and \$11.00 goes into the General Fund for the general operation of the Fraternity.

TOMAHAWK TRUST FUND

The TOMAHAWK life subscription program in Alpha Sigma Phi was started in the fall of 1923. The present method of operation dates from February 21, 1928 when \$25, 805.00 was transferred to the TOMAHAWK Trustees who have managed the fund since that time. From 1923 to 1948 a life subscription cost \$10.00. The 1948 Convention increased this charge to \$15.00. Since its inception the fund has grown to \$144,768.91. The Three TOMAHAWK Trustees are Brother Robert L. Jagocki, Pennsylvania, Omicron '14, Chairman, who has served the Fraternity in this capacity for the past 29 years; Brother Ambrose Day, Columbia, Lambda '20; and Brother Benjamin F. Young, Ohio Wesleyan, Epsilon '13. The three trustees serve without remuneration, as does the Grand Council and they deserve the whole-hearted appreciation of the Fraternity for their untiring work and devotion as well as the outstanding success which has resulted in a most profitable operation for the Fraternity over the years. Brother Young has resigned and will be replaced by the Grand Council.

The restrictions on the investment of the funds are as follows:

"The Trustees or their successors, may invest the principal of said trust estate in real estate bonds, secured by mortgages upon lands in the United States, not exceeding two-thirds of the appraised value thereof, or in bonds of railroads secured by mortgages, and in such bonds, stocks or other securities as are allowed by the law of the State of New York for investment by trustees, and in no other."

RESERVE FUND

The present Reserve Fund of \$35,896.86 was started in 1940. It was begun for the purpose of meeting small financial needs of the Chapters. It has been built in a large measure by contributions from the undergraduates, from each initiate and from undergraduate per capita dues; however, alumni contributed \$2741.41 this past year. It is not a trust fund and is not managed as such. The Conventions of 1940, 1946, 1948, and 1950 have desired it to be a liberal, flexible fund under the direction of the Grand Council. The Grand Council has administered the fund in this way. On June 30, 1950 the Reserve Fund had assets of \$25,598.28. During the year 1951-52, \$5000.00 was loaned. During the June 30, 1950-1952 period \$8261.74 was repaid on loans and the total assets as of June 30, 1952 are \$35,896.86.

We in the Grand Council trust the administration of this Fund has aided a maximum number of the chapters within the limits of the Fund. We have been able to assist some 19 chapters during the life of this Fund. The stability of the operation is based on the principle that the loans are on a short-term basis with interest at 2% and a proper amortization planned. Applications for loans from the Reserve Fund are made through the Fraternity Office and are submitted to three members of the Grand Council who serve as a Reserve Loan Committee. This

group then studies the application and makes its recommendation to the Grand Council for its disposition. Approval of any application requires a two-thirds vote of the entire Council.

MEMORIAL FUND

The Memorial Fund was established in 1945. This fund is to be used for Scholarship purposes. Contributions to this fund are tax exempt. The 1946, 1948, 1950 Conventions felt there was a greater need for the Reserve Fund. Therefore the Memorial Fund has only a nominal sum in it and is inactive. The Finance Committee of this Convention will have some recommendation regarding the reactivation of this Fund.

OTHER FUNDS

Brother James B. Pratt, was appointed by Brother Cochran as Chairman of the Funds Committee. Brother Pratt submitted a report to the Grand Council at its October 1951 meeting. The Grand Council approved the recognition and establishment of the following permanent funds of the Fraternity.

1. The General Fund - for the operation of the Fraternity
2. The General Endowment Fund - not yet active - the interest from it to supplement the General Fund
3. The Reserve Fund - Loans to chapters and chapter corporations for housing and emergencies.
4. The Memorial Fund - For Educational Aid
5. The Tomahawk Publication Fund - To finance the publication of the TOMAHAWK
6. The Annual Gift Fund - The media to raise money for the five above funds.

All of the above funds are old except number 2 and 6 which will be activated as soon as money is available.

Initiations

We wish to call attention to particular actions of policy regarding

initiations which have been part of the policy of the Fraternity for a number of years. A number of questions have been asked in this connection and for that reason we reiterate them for you.

INITIATION OF OLD PLEDGES

A question was raised whether or not a man who had been pledged by a chapter which became inactive before he was initiated through no fault of his, could be initiated at another active chapter after he had left or been graduated and was no longer in the undergraduate or faculty status as required by the Constitution. At the November 1942 meeting of the Grand Council the following action was taken: Permission would be granted to a man who is a pledge in good standing of a defunct chapter, or who has had to leave college due to the war program, the privilege at the discretion of the Grand Council, to be initiated at another chapter if his chapter is inactive or at his chapter or another chapter if he was forced to leave school through no fault of his own.

MEMBERS OF OLD LOCALS

The following action was taken at the June 21, 1941 meeting of the Grand Council concerning the initiation of members of old locals that had become chapters of Alpha Sigma Phi: Authorization would be granted on approval of the active chapter of which they are alumni to chapters and chartered alumni councils to initiate alumni members of former locals at a charge of \$5.00. The Grand Council will issue a shingle to the members so initiated.

FACULTY MEMBERS

We urge all chapters to study carefully the great possibility of strength to be derived through the initiation of faculty members. You can easily learn from the Dean of the College as to whether a particular faculty member in whom you are interested is a fraternity

man or not. The active participation of faculty members in chapter activities is very healthy and lends strength and prestige to the chapter. The Grand Council has always followed the policy that the national initiation fee of a faculty member is \$25.00. This may be paid either by the chapter or by the faculty member to the chapter and the chapter in turn pays it to the Fraternity Office. This gives him a life subscription to the Tomahawk, a badge, a shingle, and he is listed as a member in full standing in the Fraternity. This fee may be subject to change.

Many chapters have alumni on their campuses whom they have not been cultivating properly. We urge all of you to develop this real source of fellowship and strength to the chapter.

Ritual

Article XIII of the By-Laws of the Fraternity entitled "The Ritual" reads as follows:

"The Rituals of the Fraternity shall be enacted by the Grand Council which shall have full charge thereof, shall have sole power to make any changes therein, and shall verify that the rituals used in initiations and meetings of the chapters are properly and completely administered."

On Friday evening of the Convention there will be an exemplification of the Ritual. During this past year Grand Marshal Hargear has requested several members of the Fraternity to make their comments and suggestions with regard to the Ritual, particularly the initiation ceremonies, as to the improvement of the same. We trust that said changes will meet with your approval.

We urge each chapter to follow very carefully the instructions particularly as they pertain to the proper paraphernalia and the

conduct of the Ritual. We cannot impress upon you too strongly the impressiveness of this ceremony as it affects the newly initiated brothers who are presented all of the secrets of the Fraternity for the first time. Generally speaking, most chapters do not have more than one or two initiations during the year. Therefore, we urge you to give the proper attention to the conduct of all the work contained in the Ritual.

Conclusion

We have reported to you on the administration of the Fraternity by the Grand Council for the past two years since the 1950 Convention. We were guided in our actions by the general policies formed by the delegates at the Convention. We feel that this report indicates definite progress made by your National Organization in the past two years. We appreciate the splendid cooperation we received from the undergraduate chapters and alumni in strengthening the "Old Gal" in their individual areas of activity.

There are many positive steps which the Convention can take which will result in further progress of the Fraternity.

1. The services which should be rendered by the National Organization to the undergraduate members, to the chapters, and to the alumni can be defined, and the financing of the same can be recommended.
2. The policy can be set for the future development of the Fraternity in the field of extension.
3. The development and encouragement of alumni strength through chapter alumni corporations and chartered alumni councils can be programed.
4. The Convention can give emphasis to those aspects of our Fraternity which result in a closer unity of thought and purpose among the various chapters, and alumni groups throughout the country.

The progressive steps which will be made on the decisions of this Convention will be of great consequence to the future of the

"Old Gal" and the deliberations of this Twenty-Second National Convention should be those that we shall look to throughout the years.

Respectfully submitted,

THE GRAND COUNCIL,
ALPHA SIGMA PHI FRATERNITY

PER

Ralph F. Burns
Executive Secretary

GENERAL FUND

Comparative Operating Statement with Budget as of June 30, 1952, 1951

<u>INCOME</u>	<u>BUDGET</u> <u>1951-1952</u>	<u>ACTUAL</u> <u>1951-1952</u>	<u>ACTUAL</u> <u>1950-1951</u>
Initiations	\$21,250.00	\$15,691.00	\$17,532.40
Dues - Actives	16,100.00	16,691.00	16,409.00
Dues - Alumni	2,000.00	4,617.34	2,873.23
Service	8,000.00	5,984.54	8,373.68
Tomahawk Trustees	6,200.00	5,923.28	5,738.71
1952 Convention Fee	4,050.00	4,050.00	
Miscellaneous		86.18	1.04
Publications		888.31	82.44
Total Income	<u>\$57,600.00</u>	<u>\$53,931.65</u>	<u>\$51,010.50</u>
 <u>EXPENSES</u>			
Service	\$ 6,500.00	\$ 5,223.53	\$ 6,994.38
Salaries	18,000.00	17,515.02	14,827.83
Rent & Light	2,300.00	1,908.89	1,994.09
Telephone & Telegraph	900.00	984.26	872.04
Postage	1,000.00	930.83	847.46
Stationery & Supplies	1,000.00	817.35	829.63
Office Expense	400.00	646.51	929.16
N. I. C.	1,300.00	1,631.77	818.44
Insurance & Bond	300.00	240.13	154.52
Legal & Audit	400.00	303.97	1,073.73
Miscellaneous	100.00	24.58	17.72
Conferences	2,600.00	1,822.22	876.28
Visitation	5,000.00	5,216.33	4,763.33
Soc. Sec. Tax	225.00	219.29	155.53
Extension	1,500.00	1,724.11	1,548.38
Furniture & Fixtures			
Publications	900.00	1,352.63	104.60
Tomahawk	5,900.00	5,969.51	5,597.83
1952 Convention Res.	4,050.00	4,050.00	
Bad Debts	800.00	688.50	719.50
Depreciation on Furniture	400.00	386.49	328.08
1952 Convention	250.00	301.21	539.20
Alumni Expense	5,000.00	3,762.97	1,633.28
Total Expenses	<u>\$58,825.00</u>	<u>\$55,720.10</u>	<u>\$45,625.01</u>
Net Income or (Loss) For Period	<u>\$(1,225.00)</u>	<u>\$(1,788.45)</u>	<u>\$ 5,385.49</u>

GENERAL FUND

Comparative Balance Sheet As Of June 30, 1952, 1951

ASSETS

Current Assets

	<u>1952</u>	<u>1951</u>
Cash - Office Fund	\$ 50.00	\$ 16.27
In Bank - General	8,749.85	13,218.21
In Bank - Scholarship	63.32	63.32
In Bank - Reserve - Convention	8,200.00	3,400.00
In Bank - Reserve Fund	<u>2,641.41</u>	
Total Cash	\$19,704.58	\$16,697.80
U. S. War Bonds - Series F	41.10	39.84
Cash Surrender Value Life Ins.	635.00	495.00
Accounts Receivable	10,333.17	9,072.67
Less Reserve	<u>7,931.17</u>	<u>7,242.67</u>
Accts. Rec. - Tomahawk Trustees		1,830.00
Inventory - Robes, flags, etc.	1,145.05	1,184.63
Prepaid Insurance	265.12	302.64
		245.41
Total Current Assets	<u>\$24,192.85</u>	<u>\$20,795.32</u>
Property Assets		
Furniture and Equipment	<u>3,070.88</u>	<u>2,740.07</u>
Total Assets	<u>\$27,263.73</u>	<u>\$23,535.39</u>

LIABILITIES

Current Liabilities

Accounts Payable-Trade	\$ 1,618.53	\$ 1,454.31
Reserve Fund	2,973.11	1,344.26
Tomahawk Fund	285.00	253.00
Scholarship Fund	63.32	63.32
Other		96.20
Total Accounts Payable	<u>\$ 4,939.96</u>	<u>\$ 3,211.09</u>
Accrued Items:		
Federal Tax on Jewelry	52.96	96.82
Withholding Taxes		174.90
Social Security Taxes		<u>43.32</u>
Total Accrued Items	<u>\$ 52.96</u>	<u>\$ 315.04</u>
Total Current Liabilities	<u>\$ 4,992.92</u>	<u>\$ 3,526.13</u>
Reserve-Convention Expenses	8,200.00	4,150.00
Fund Principal	<u>\$14,070.81</u>	<u>\$15,859.26</u>
Total Liabilities	<u>\$27,263.73</u>	<u>\$23,535.39</u>

GENERAL FUND

CHAPTER ACCOUNTS RECEIVABLE

as of August 27, 1952

Chapter	Balances August 27, 1952	Charges Prior to July 1, 1951 (Doubtful Accounts)
Alabama, University of	\$200.00	\$200.00
Baldwin Wallace College	33.85	33.85
Bethany College	168.00	143.00
Brooklyn Polytechnic Institute	159.00	159.00
U.C.L.A.	987.80	732.80
Cincinnati, University of	292.00	217.00
Columbia, University of	899.95	702.95
Franklin and Marshall	173.00	173.00
Illinois, University of	185.67	185.67
Kentucky, University of	984.25	813.25
Marshall College	621.00	621.00
Missouri, University of	284.50	284.50
Mount Union College	676.00	457.00
Nebraska, University of	150.00	150.00
Newark College of Engineering	282.00	207.00
North Carolina State	128.98	128.98
Ohio Northern University	248.00	44.00
Ohio State University	113.42	113.42
Pennsylvania, University of	248.00	248.00
Presbyterian College	631.85	631.85
Stevens Institute of Technology	926.00	743.00
Syracuse University	250.90	250.90
Toledo, University of	319.00	- - -
Wagner College	12.00	- - -
Wake Forest	171.00	171.00
West Virginia University	446.00	371.00
	<u>\$9592.17</u>	<u>\$7782.17</u>

ALPHA SIGMA PHI FRATERNITY
Reserve Fund

Balance Sheet
at June 30, 1952 and 1951

ASSETS

<u>CURRENT ASSETS</u>	<u>1952</u>	<u>1951</u>
Cash in banks (savings accounts):		
New York	\$ 1,088.24	\$ 1,066.81
Ohio	25,056.71	22,432.71
Total Cash	<u>\$26,144.95</u>	<u>\$23,499.52</u>
United States Savings Bonds - Series F (at redemption value)	41.74	40.44
Accounts Receivable - General Fund	2,973.11	1,344.26
Notes Receivable - chapters	\$ 8,173.57	\$ 6,627.47
Less, doubtful notes receivable	1,436.51	1,436.51
Notes receivable - chapters - net	<u>\$ 6,737.06</u>	<u>\$ 5,190.96</u>
<u>TOTAL ASSETS</u>	<u>\$35,896.86</u>	<u>\$30,075.18</u>

LIABILITIES

<u>RESERVE</u>		
Colonization and extension	\$ 2,820.00	\$ 2,820.00
<u>FUND PRINCIPAL</u>	<u>33,076.86</u>	<u>27,255.18</u>
<i>general</i>		
<i>Life Membership</i>		
<u>TOTAL LIABILITIES</u>	<u>\$35,896.86</u>	<u>\$30,075.18</u>

Income Accd

Receiv

Disburse

Statement of Notes Receivable
for the year ended June 30, 1952

* Doubtful Notes

COMPARATIVE BALANCE SHEET

Tomahawk Life Subscription Fund

As of June 30, 1952 and June 30, 1951

<u>ASSETS</u>	June 30, <u>1952</u>	June 30, <u>1951</u>
Cash:		
Principal	\$23,485.68	\$ 8,303.78
Income	—	—
Reserve for Liabilities	<u>293.83</u>	<u>385.34</u>
TOTAL CASH	\$23,779.51	\$ 8,689.12
U. S. Defense Bonds	10,000.00	10,000.00
Due From National Headquarters	—	—
Mortgages	<u>110,989.40</u>	<u>117,246.30</u>
	<u>\$144,768.91</u>	<u>\$135,935.42</u>
 <u>LIABILITIES</u>	 June 30, <u>1952</u>	 June 30, <u>1951</u>
Reserve for Loss on Bonds	\$ —	\$ —
Reserve for Taxes and Insurance (Mtge. Invest.)	293.83	385.34
Trust Fund - Principal	<u>144,475.08</u>	<u>135,550.08</u>
	<u>\$144,768.91</u>	<u>\$135,935.42</u>

ALPHA SIGMA PHI FRATERNITY
Reserve Fund

Statement of Income and Fund Principal
for the years ended June 30, 1952 and 1951

<u>INCOME</u>	<u>1952</u>	<u>1951</u>
Chapters:		
Initiations	\$ 1,281.00	\$ 1,722.00
Dues	1,201.00	1,267.00
Total Income from Chapter	<u>\$ 2,482.00</u>	<u>\$ 2,989.00</u>
Alumni Contributions	1,791.41	1,302.07
Alumni - Paid-up Life Dues	950.00	
Interest - Savings banks	421.50	187.88
Interest - Savings bonds	1.30	1.14
Interest - Notes receivable	175.47	176.81
Total Income	<u>\$ 5,821.68</u>	<u>\$ 4,656.90</u>
 <u>EXPENSES</u>		
 <u>NET INCOME FOR THE YEAR</u>	 \$ 5,821.68	 \$ 4,656.90
 <u>FUND PRINCIPAL AT BEGINNING OF YEAR</u>	 <u>27,255.18</u>	 <u>22,598.28</u>
 <u>FUND PRINCIPAL - June 30, 1952</u>	 <u><u>\$33,076.86</u></u>	 <u><u>\$27,255.18</u></u>